

Financial Highlights

As of or for the year ended December 31,

(in millions, except per share, ratio data and headcount)

	2017	2016	2015
Reported basis^(a)			
Total net revenue	\$ 99,624	\$ 95,668	\$ 93,543
Total noninterest expense	58,434	55,771	59,014
Pre-provision profit	41,190	39,897	34,529
Provision for credit losses	5,290	5,361	3,827
Net income	\$ 24,441	\$ 24,733	\$ 24,442
Per common share data			
Net income per share:			
Basic	\$ 6.35	\$ 6.24	\$ 6.05
Diluted	6.31	6.19	6.00
Cash dividends declared	2.12	1.88	1.72
Book value	67.04	64.06	60.46
Tangible book value (TBVPS) ^(b)	53.56	51.44	48.13
Selected ratios			
Return on common equity	10%	10%	11%
Return on tangible common equity (ROTCE) ^(b)	12	13	13
Common equity Tier 1 capital ratio ^(c)	12.1	12.2	11.6
Tier 1 capital ratio ^(c)	13.8	13.9 ^(d)	13.3
Total capital ratio ^(c)	15.7	15.2	14.7
Selected balance sheet data (period-end)			
Loans	\$ 930,697	\$ 894,765	\$ 837,299
Total assets	2,533,600	2,490,972	2,351,698
Deposits	1,443,982	1,375,176	1,279,715
Common stockholders' equity	229,625	228,122	221,505
Total stockholders' equity	255,693	254,190	247,573
Market data			
Closing share price	\$ 106.94	\$ 86.29	\$ 66.03
Market capitalization	366,301	307,295	241,899
Common shares at period-end	3,425.3	3,561.2	3,663.5
Headcount	252,539	243,355	234,598

(a) Results are presented in accordance with accounting principles generally accepted in the United States of America, except where otherwise noted.

(b) TBVPS and ROTCE are each non-GAAP financial measures. For further discussion of these measures, see Explanation and Reconciliation of the Firm's Use of Non-GAAP Financial Measures and Key Financial Performance Measures on pages 52-54.

(c) The ratios presented are calculated under the Basel III Advanced Fully Phased-In Approach, and they are key regulatory capital measures. For further discussion, see "Capital Risk Management" on pages 82-91.

(d) The prior period ratio has been revised to conform with the current period presentation.

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