

OPERATING COMMITTEE BIOGRAPHIES

February 2018

Jamie Dimon, Chairman & Chief Executive Officer



Jamie Dimon is Chairman of the Board and Chief Executive Officer of JPMorgan Chase & Co., a global financial services firm with assets of \$2.5 trillion and operations worldwide. The Firm is a leader in investment banking, financial services for consumers, small business, commercial banking, financial transaction processing and asset management.

Dimon became CEO on January 1, 2006 and one year later also became Chairman of the Board. He was named President and Chief Operating Officer upon the company's merger with Bank One Corporation on July 1, 2004. Dimon joined Bank One as Chairman and CEO in 2000.

Dimon began his career at American Express Company. Next, he served as Chief Financial Officer and then President at Commercial Credit, which made numerous acquisitions and divestitures, including acquiring Primerica Corporation in 1987 and The Travelers Corporation in 1993. Dimon served as President and Chief Operating Officer of Travelers from 1990 through 1998 while concurrently serving as Chief Operating Officer of its Smith Barney Inc. subsidiary before becoming co-Chairman and Co-CEO of the combined brokerage following the 1997 merger of Smith Barney and Salomon Brothers. In 1998, Dimon was named President of Citigroup Inc., the global financial services company formed by the combination of Travelers Group and Citicorp.

Dimon earned his bachelor's degree from Tufts University and holds an MBA from Harvard Business School. He serves on the boards of directors of a number of non-profit institutions including the Clearing House and Harvard Business School. Additionally, he is the Chairman of the Business Roundtable and serves on the executive committee of the Business Council and the Partnership for New York City, and is a member of the Financial Services Forum, Financial Services Roundtable and Council on Foreign Relations.

Marianne Lake, Chief Financial Officer



Marianne Lake is the Chief Financial Officer of JPMorgan Chase & Co. and a member of the Firm's Operating Committee. JPMorgan Chase & Co. is a global financial services firm with assets of over \$2.5 trillion and over 250,000 employees. The Firm serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan and Chase brands.

Previously, Lake was the Chief Financial Officer of Consumer & Community Banking at JPMorgan Chase from 2009 to 2012. From 2007 to 2009, Lake served as the Investment Bank's Global Controller and was in the Corporate Finance group managing global financial infrastructure and control programs from 2004-2007.

Prior to 2004, Lake worked at both Chase and J.P. Morgan in London. At Chase, Lake was the Senior Financial Officer in the UK and at J.P. Morgan she was the Chief Financial Officer for the Credit Trading business. Lake started her career as a chartered accountant at PricewaterhouseCoopers in the London and Sydney offices.

Lake received a Bachelor of Science degree in Physics from Reading University in the United Kingdom. She is on the Board of Directors for the JPMorgan Chase Foundation, as well as the New York City Ballet. Lake is also the Operating Committee Sponsor of WIN and Co-founder of Women on the Move.

Gordon Smith, Co-President, Co-Chief Operating Officer of JPMorgan Chase and Chief Executive Officer of Consumer & Community Banking



Gordon Smith is Co-President and Co-Chief Operating Officer of JPMorgan Chase & Co. He is also the CEO of Consumer & Community Banking, whose 135,000 employees serve 61 million households and 4 million small businesses. The business is a leading provider of banking, credit cards, auto finance, payments, mortgages, and investment advice. Smith is also a member of the Firm's Operating Committee.

Chase has more than 5,100 bank branches (#2 network in the country) and 16,000 ATMs (#1) across 23 states in the U.S. Chase is the #1 U.S. credit card issuer and the #2 mortgage originator and servicer in the country. Chase.com is the most-visited banking portal in America, as Chase serves more than 46 million active digital customers, including more than 30 million active mobile customers.

Smith joined the Firm in June 2007. He served as CEO of the Card, Merchant Services and Auto Finance businesses before taking on his current role in 2012.

Before joining the Firm, he spent more than 25 years at American Express, where he led and managed several businesses, including the U.S. Domestic Consumer Card Business. From August 2005 until June 2007, he was President of the Global Commercial Card business, with responsibility for corporate cards and corporate purchasing cards across more than 30 countries.

Smith serves on the Board of Directors for Nordstrom, Inc. and is also on the Board of the International Rescue Committee, which responds to the world's worst humanitarian crises and helps people to survive and rebuild their lives. He holds a master's degree from the Thunderbird School of Global Management.

He is married with two grown children and lives in New Jersey.

Daniel Pinto, Co-President, Co-Chief Operating Officer of JPMorgan Chase and Chief Executive Officer of the Corporate & Investment Bank



Daniel Pinto is Co-President and Co-Chief Operating Officer of JPMorgan Chase & Co., a leading global financial services firm, and a member of its Operating Committee. He is also Chief Executive Officer of its Corporate & Investment Bank, an industry leader in investment banking, trading markets and investor services.

Daniel has spent his career at JPMorgan Chase & Co. and its predecessor companies. He began as a financial analyst and foreign exchange trader at Manufacturers Hanover in 1983 in Buenos Aires. In 1992, he was appointed head of Sales for Chemical Bank, responsible for clients in Argentina, Uruguay and Paraguay. Shortly after, he became head trader and Treasurer of Chemical Bank in Mexico. Daniel moved to London in 1996 to oversee local markets in Eastern Europe, the Middle East, Africa and Asia for Chase Manhattan, later taking charge of the markets side of the Firm's emerging-market business.

In early 2006, Daniel was made global head of Emerging Markets. He was given added responsibility for the Global Credit Trading & Syndicate business in early 2008. In 2009, he was made co-head of Global Fixed Income for the Investment Bank before becoming sole head of the group in 2012. He was also made co-CEO of the Corporate & Investment Bank in 2012, and became sole CEO in 2014. In January 2018, he was named Co-President and Co-Chief Operating Officer of JPMorgan Chase, to work closely with the CEO and the Board to identify and pursue critical firmwide opportunities.

Daniel holds a bachelor's degree in Public Accounting and Business Administration from Universidad Nacional de Lomas de Zamora in Buenos Aires. He is a member of the Board of Directors of the Institute of International Finance and on the Executive Committee of the World Business Council for Sustainable Development.

Douglas Petno, Chief Executive Officer of Commercial Banking



Doug Petno is the Chief Executive Officer of Commercial Banking, one of the Firm's four lines of business. He reports to JPMorgan Chase Chairman and CEO Jamie Dimon and is a member of the Firm's Operating Committee.

Commercial Banking has more than 9,000 professionals in 125 locations across the U.S. and 24 major international cities. Its team members are entrenched in the communities and dedicated to the clients they serve.

With a focus on its local presence, Commercial Banking delivers industry leading capabilities and comprehensive financial solutions from across the Firm while never compromising on service or customer experience. The business serves more than 19,000 clients nationally, including mid-sized businesses and corporations, government entities and not-for-profit organizations and more than 34,000 real estate investors/owners.

Petno has more than 25 years of experience at the Firm, most recently as global head of J.P. Morgan's Natural Resources Investment Banking Group, where he oversaw client coverage for Oil & Gas, Power & Utilities, Chemicals, Metals & Mining, Building Products, and Paper & Packaging. He joined Commercial Banking in 2010 as Chief Operating Officer and then became the Chief Executive Officer in 2012.

Passionate about the environment, Petno currently serves on the Advisory Board for NatureVest, a new initiative at The Nature Conservancy. In 2017, Petno joined the American Bankers Association Board of Directors and is actively engaged with the members on key issues facing the financial industry. He received a Bachelor of Arts degree in Biology from Wabash College and holds a Master of Business Administration from the University of Rochester's Simon School of Business and was awarded their Distinguished Alumnus Award in 2013.

Mary Callahan Erdoes, Chief Executive Officer of Asset & Wealth Management



Mary Callahan Erdoes is Chief Executive Officer of J.P. Morgan's Asset & Wealth Management division, a global leader in investment management and private banking with \$2.8 trillion in client assets. She is also a member of JPMorgan Chase & Co.'s Operating Committee.

Ms. Erdoes joined J.P. Morgan in 1996 from Meredith, Martin & Kaye, a fixed income specialty advisory firm. Previously, she worked at Bankers Trust in corporate finance, merchant banking and high yield debt underwriting.

Ms. Erdoes is a board member of Robin Hood, the U.S. Fund for UNICEF, and the U.S.-China Business Council. She also serves on the Federal Reserve Bank of New York's Investor Advisory Committee on Financial Markets.

Ms. Erdoes is a graduate of Georgetown University (B.S., Mathematics) and Harvard Business School (M.B.A.). She lives in New York City with her husband and three daughters.

Ashley Bacon, Chief Risk Officer



Ashley Bacon is the Chief Risk Officer of JPMorgan Chase & Co. and a member of the Firm's Operating Committee. He is responsible for the Risk Management and Compliance organization across the Consumer & Community Banking, Corporate & Investment Bank, Commercial Banking, Asset & Wealth Management and the Firm's corporate activities. Bacon reports to Chairman and CEO Jamie Dimon and the Risk Committee of the Board.

Bacon provides oversight of the Firm's spectrum of risk-taking activities encompassing economic risks including credit, market, liquidity, principal, capital and country, as well as other core risks including operational, model, compliance, conduct, legal, capital and reputation risk, with controls and governance established for each area as appropriate.

He joined the Risk organization in 2006. Over the course of his 24-year career with the Firm, he also worked in the Firm's Tokyo, Singapore and London offices in a variety of trading roles in bonds, swaps, financing, options and exotics within Rates Markets, including leading those regional businesses for the company.

Before joining J.P. Morgan, he traded international government bonds for Daiwa Securities.

Bacon holds a degree in Monetary Economics from the London School of Economics.

Stacey Friedman, General Counsel



Stacey Friedman is Executive Vice President and General Counsel for JPMorgan Chase & Co. She also serves as a member of the Firm's Operating Committee.

Most recently, Friedman was the Deputy General Counsel for the Firm and the General Counsel for the Corporate & Investment Bank. She joined the company in 2012 from Sullivan & Cromwell LLP, where she was a partner in the Firm's Litigation Group, working on complex commercial litigation, including securities, class action, derivatives, bankruptcy, antitrust and employment. In this role, Friedman spent a year working with JPMorgan Chase fulltime as one of the principal architects of the Firm's mortgage-backed securities litigation defense. She also served as a key advisor to the Firm in its acquisition of assets from Washington Mutual.

Friedman is one of the industry's leading experts in securities litigation, and the investigations and enforcement proceedings relating to these matters. She brings tremendous experience working with the financial services industry and has represented numerous clients in federal and state litigation across complex commercial matters, including securities, class action, derivatives, bankruptcy, antitrust and employment litigation.

Prior to joining Sullivan & Cromwell, Friedman was a clerk for the Honorable Gary L. Taylor, United States District Court, Central District of California. She received her B.A. from the University of California, Los Angeles, and J.D. from Duke University School of Law. Prior to law school, she worked for Senator Dianne Feinstein.

Friedman currently resides in Brooklyn, New York, with her wife and two children.

Lori Beer, Chief Information Officer



Lori Beer is the Global Chief Information Officer of JPMorgan Chase & Co., responsible for the Firm's technology systems and infrastructure across all of the Firm's businesses globally. Beer manages a budget of more than \$9 billion and over 40,000 technologists supporting JPMorgan Chase's businesses. She also serves as a member of the Firm's Operating Committee.

Beer joined the Firm in 2014, and most recently was the Chief Information Officer for the Corporate & Investment Bank. Prior to joining the Firm she was executive vice president of Specialty Businesses and Information Technology for WellPoint, Inc. She was responsible for a \$10 billion business unit which included WellPoint's Specialty Products.

Beer was featured in the MIT Sloan Management Review, The Digital Transformation of Healthcare, Fortune Magazine's Leadership Series, An Insurer's High-Tech Reboot, was named a Computerworld 2011 Premier 100 IT Leader and was the 2011 National Association for Female Executives Women of Excellence Health Care Champion.

Beer earned a Bachelor of Science degree in Computer Science from the University of Dayton.

Robin Leopold, Head of Human Resources



Robin Leopold is an Executive Vice President and Head of Human Resources for JPMorgan Chase & Co., and a member of the Firm's Operating Committee. Prior to assuming this role in January 2018, Robin held a number of leadership positions in Human Resources, including Human Resources Executive for J.P.Morgan's Corporate & Investment Bank, Human Resources Executive supporting the Corporate functions, and she also led Chase's Mortgage Banking Human Resources team during the business transformation.

Before joining JPMorgan Chase & Co. in 2010, Robin spent more than 20 years at Citi and its predecessor companies, starting at Shearson Lehman Hutton. Over the years, Robin has worked in a variety of disciplines, including recruitment, compensation, employee relations, and generalist functions supporting multiple lines of businesses. For over a decade, she was the Head of Human Resources for the wealth management businesses, which included Smith Barney, the Private Bank and Investment Research. After the sale of Smith Barney, Robin spent her last year at Citi leading the Human Resources team supporting Citi Holdings, Citi's divesting businesses.

Robin is a graduate of the University of Massachusetts at Amherst. She lives in New York City with her husband Ken. They have a daughter and a son.

Peter Scher, Chairman of the Mid-Atlantic region & Head of Corporate Responsibility



Peter Scher is Chairman of the Mid-Atlantic region, Global Head of Corporate Responsibility and serves as a member of the Firm's Operating Committee.

Scher serves as the Firm's senior executive in the Mid-Atlantic region – now representing the third largest economy in the United States.

In addition, Scher oversees a number of global functions, including Government Relations and Public Policy, Philanthropy, Sustainable Finance, Nonprofit Engagement and the JPMorgan Chase Institute. He is Chairman of the JPMorgan Chase Foundation, one of the largest corporate foundations in the United States and has led the development of a number of the Firm's flagship programs, including the \$150 million investment in Detroit's revitalization.

Prior to joining JPMorgan Chase in 2008, Scher was the Managing Partner of the Washington, D.C. office of Mayer Brown LLP and earlier served as the Chairman of the Firm's Government and Global Trade Practice.

Scher spent nearly a decade in public service. Nominated by President Clinton, he was confirmed by the United States Senate as U.S. Special Trade Ambassador and served as one of the lead U.S. negotiators on China's entry into the World Trade Organization. He previously served as Chief of Staff for the U.S. Trade Representative and the U.S. Department of Commerce, Staff Director for the Senate Committee on Environment and Public Works and Chief of Staff to former U.S. Senator Max Baucus. He also served as U.S. Representative to the Asia Pacific Economic Cooperation Forum (APEC) Business Advisory Council.

Scher serves on the Board of Trustees for American University and the Brookings Institution and the Board of Directors of the Greater Washington Partnership and the Economic Club of Washington, D.C. He is a member of the Council on Foreign Relations and the Atlantic Council task force on EuroGrowth.

Scher received his B.A. from American University (AU) and his J.D. from AU's Washington College of Law.