

Financial Highlights

As of or for the year ended December 31,
(in millions, except per share, ratio data and headcount)

	2016	2015	2014
Reported basis^(a)			
Total net revenue	\$ 95,668	\$ 93,543	\$ 95,112
Total noninterest expense	55,771	59,014	61,274
Pre-provision profit	39,897	34,529	33,838
Provision for credit losses	5,361	3,827	3,139
Net income	\$ 24,733	\$ 24,442	\$ 21,745
Per common share data			
Net income per share:			
Basic	\$ 6.24	\$ 6.05	\$ 5.33
Diluted	6.19	6.00	5.29
Cash dividends declared	1.88	1.72	1.58
Book value	64.06	60.46	56.98
Tangible book value (TBVPS) ^(b)	51.44	48.13	44.60
Selected ratios			
Return on common equity	10%	11%	10%
Return on tangible common equity (ROTCE) ^(b)	13	13	13
Common equity Tier 1 capital ratio ^(c)	12.2	11.6	10.2
Tier 1 capital ratio ^(c)	14.0	13.3	11.4
Total capital ratio ^(c)	15.2	14.7	12.7
Selected balance sheet data (period-end)			
Loans	\$ 894,765	\$ 837,299	\$ 757,336
Total assets	2,490,972	2,351,698	2,572,274
Deposits	1,375,179	1,279,715	1,363,427
Common stockholders' equity	228,122	221,505	211,664
Total stockholders' equity	254,190	247,573	231,727
Market data			
Closing share price	\$ 86.29	\$ 66.03	\$ 62.58
Market capitalization	307,295	241,899	232,472
Common shares at period-end	3,561.2	3,663.5	3,714.8
Headcount	243,355	234,598	241,359

(a) Results are presented in accordance with accounting principles generally accepted in the United States of America, except where otherwise noted.

(b) TBVPS and ROTCE are each non-GAAP financial measures. For further discussion of these measures, see Explanation and Reconciliation of the Firm's Use of Non-GAAP Financial Measures and Key Financial Performance Measures on pages 48-50.

(c) The ratios presented are calculated under the Basel III Advanced Fully Phased-In Approach, and they are key regulatory capital measures. For further discussion, see "Capital Risk Management" on pages 76-85.

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