

# FINANCIAL HIGHLIGHTS

As of or for the year ended December 31,

(in millions, except per share, ratio and headcount data)

2006

2005

## Reported basis <sup>(a)</sup>

|                                   |           |           |
|-----------------------------------|-----------|-----------|
| Total net revenue                 | \$ 61,437 | \$ 53,748 |
| Provision for credit losses       | 3,270     | 3,483     |
| Total noninterest expense         | 38,281    | 38,426    |
| Income from continuing operations | 13,649    | 8,254     |
| Net income                        | \$ 14,444 | \$ 8,483  |

## Per common share:

### Basic earnings per share

|                                   |         |         |
|-----------------------------------|---------|---------|
| Income from continuing operations | \$ 3.93 | \$ 2.36 |
| Net income                        | 4.16    | 2.43    |

### Diluted earnings per share

|                                   |         |         |
|-----------------------------------|---------|---------|
| Income from continuing operations | \$ 3.82 | \$ 2.32 |
| Net income                        | 4.04    | 2.38    |

|                                   |       |       |
|-----------------------------------|-------|-------|
| Cash dividends declared per share | 1.36  | 1.36  |
| Book value per share              | 33.45 | 30.71 |

### Return on common equity

|                                   |     |    |
|-----------------------------------|-----|----|
| Income from continuing operations | 12% | 8% |
| Net income                        | 13  | 8  |

### Return on common equity (net of goodwill)

|                                   |     |     |
|-----------------------------------|-----|-----|
| Income from continuing operations | 20% | 13% |
| Net income                        | 22  | 14  |

|                            |              |              |
|----------------------------|--------------|--------------|
| Tier 1 capital ratio       | 8.7          | 8.5          |
| Total capital ratio        | 12.3         | 12.0         |
| Total assets               | \$ 1,351,520 | \$ 1,198,942 |
| Loans                      | 483,127      | 419,148      |
| Deposits                   | 638,788      | 554,991      |
| Total stockholders' equity | 115,790      | 107,211      |
| Headcount                  | 174,360      | 168,847      |

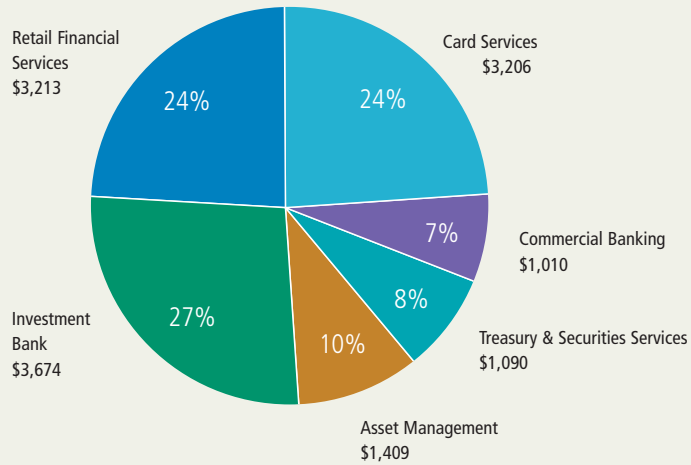
(a) Results are presented in accordance with accounting principles generally accepted in the United States of America.

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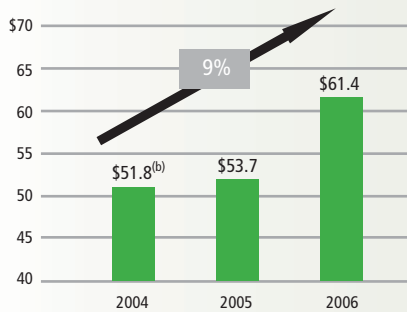
# FINANCIAL TRENDS AT A GLANCE

## Income by line of business<sup>(a)</sup> (in millions)



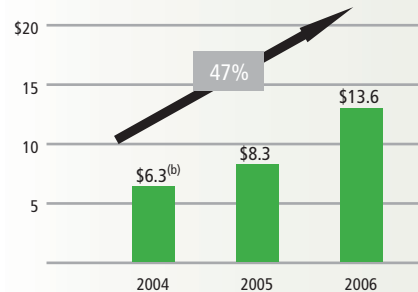
## Net revenue

from continuing operations (in billions)



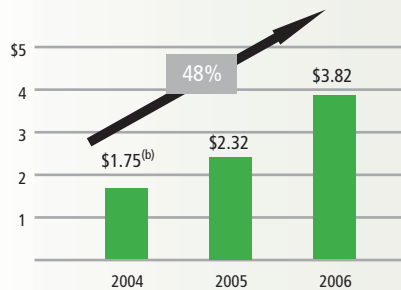
## Income

from continuing operations (in billions)



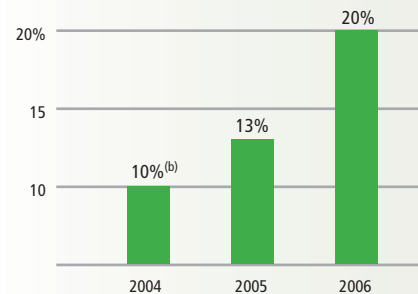
## Earnings per share

from continuing operations (fully diluted)



## Return on equity (net of goodwill)

from continuing operations



All information shown on a reported basis on continuing operations.

Growth rates shown as compound annual growth rates (CAGRs).

(a) Excludes Corporate segment

(b) Presented on an unaudited pro forma combined basis that represents how the financial information of JPMorgan Chase & Co. and Bank One Corporation may have appeared on a combined basis had the two companies been merged for the full year.