



Global Strength, Local Impact

January 2017 Update

This [quarterly update](#) highlights the ways JPMorgan Chase & Co. is using its scale, resources and expertise to open pathways to economic opportunity around the world.

Please [click here](#) to contact us to learn more, and [sign up here](#) if you received this newsletter from a friend.



Expanding New Skills for Youth

JPMorgan Chase announced [\\$20 million](#) in funding for 10 U.S. states in an effort to strengthen career education opportunity. A bipartisan group of leaders joined Chairman and CEO Jamie Dimon—including House Majority Leader Kevin McCarthy, U.S. Sens. Michael Bennet, Tim Kaine, Tim Scott, Rhode Island Governor Gina Raimondo and former New York Mayor Michael Bloomberg—to discuss pathways to opportunity. [Read More.](#)

Fourth Quarter Highlights



The Schools Challenge: Developing Student Skills

This fall, The Schools Challenge, a London-based skills building competition that brings together local schools from London and Bournemouth to encourage students to craft innovative ideas in response to social and environmental challenges, wrapped up at an event in East London featuring Professor Brian Cox. [Read more about our commitment to London.](#)



Spearheading the Greater Washington Partnership

In December, Washington, D.C. Region Chairman and Head of Corporate Responsibility Peter Scher helped launch the Greater Washington Partnership, a first-of-its-kind collaboration to address critical economic issues in the region. [Read More.](#)



Employees Break Records on #GivingTuesday

As part of this year's #GivingTuesday, employees donated more than \$1.4 million to nonprofits in communities around the country, nearly doubling last year's commitment.

PRO Neighborhoods

JPMorgan Chase & Co. works with local CDFIs to revitalize urban communities through the Partnerships for Raising Opportunities (PRO) Neighborhoods

Save the Date: PRO Neighborhoods Annual Competition

JPMorgan Chase will launch its fourth [PRO Neighborhoods annual competition](#) to support Community Development Financial Institutions (CDFIs) this spring. Please [sign up here](#) to ensure you receive the application when the competition launches.

Our \$100 Million Investment in Detroit



Jamie Dimon Visits Detroit to Celebrate Entrepreneurs of Color Fund

Detroit's Entrepreneurs of Color Fund – a program created by Detroit Development Fund, JPMorgan Chase and the W.K. Kellogg Foundation to fund minority small business in Detroit – has awarded nearly 30 minority-owned businesses with \$2.75 million in critical capital since it began a year ago. More than two-thirds of the loans are supporting neighborhood businesses. [Read More.](#)

Measuring Progress: PRO Neighborhoods

In October, the Joint Center for Housing Studies of Harvard University released a report detailing the progress of JPMorgan Chase's PRO Neighborhoods, which found that the firm's initial \$33 million commitment through the program allowed CDFI partners to leverage an additional \$339 million, supported 1,263 loans totaling over \$239 million to support low- and moderate-income communities, created or preserved 1,616 units of affordable housing, and created and retained 4,432 jobs through 331 small business loans. [Read More.](#)

New Commercial and Residential Development Catalyzing Growth in Detroit's West Village

In December, JPMorgan Chase and Capital Impact Partners joined with Mayor Mike Duggan and local developers to announce the grand opening of The Garland Building at 8044 Kercheval Avenue in Detroit's West Village. The \$1.35 million renovation project is playing a catalytic role in driving inclusive growth through creating jobs and expanding retail and residential opportunities in the neighborhood. [Read More.](#)

Investing in Skills



The State of IT and Healthcare Workforce Efforts in the Greater Washington Region

In December, JPMorgan Chase in partnership with the Greater Washington Workforce Development Collaborative, an initiative of the Community Foundation for the National Capital Region, released a new report, [Greater Washington Works: IT and Health Careers with Promise](#), which focuses on how the region can address the skills gap and lift more people out of poverty through careers in IT and Healthcare.

JPMorgan Chase Expands Skills Training Programs Across Asia

In November, JPMorgan Chase's New Skills at Work partnered with Singapore Management University [released a report](#) which underscored the need for an industry-oriented approach to developing job-specific skills in key industries in ASEAN-5 countries – Indonesia, Malaysia, Philippines, Singapore and Thailand. Skills challenges vary among the countries but one consistent theme was the shortage of industry-ready workers with relevant technical and vocational skills, particularly in the ICT sector. The firm also partnered with Tsinghua University and Fudan University in China to examine workforce challenges as the country shifts towards a knowledge-based economy and explores solutions. [Read More.](#)

Supporting Financial Health



Connecting FinLab Winners with Critical Support and Mentorship

In December, JPMorgan Chase hosted the winners of the Financial Solutions Lab for a two-day roadshow in Washington, D.C. and New York City to connect them with leaders across the firm as well as regulators, policymakers, and consumer advocates to share details on their products, discuss their shared challenges and solutions.

Financial Solutions Lab Serving over 1 Million Americans, finds UNC report

In November, UNC's Center for Community Capital released their independent evaluation of the Lab's impact during its inaugural year. JPMorgan Chase's partner on the Lab, CFSI, highlighted the key success metrics of the Lab which noted that participating companies now serve over 1 million Americans, up from 500,000 just a quarter ago and have cumulatively grown users 10 times since they joined FinLab.

Investing in Global Health and Sustainability



Supporting Sustainable Fisheries

With support from the JPMorgan Chase Foundation, Rare, a U.S.-based global conservation organization, closed the first investment of its Meloy Fund. The Fund is a first-of-its-kind impact investment fund focused on small-scale coastal fisheries in Southeast Asia.

Promoting Corporate Climate Disclosure

In December, the Financial Stability Board's Task Force on Climate-related Financial Disclosures released [voluntary recommendations](#) to guide corporate disclosure of climate-related financial risks and opportunities. Matt Arnold, Global Head of Sustainable Finance for JPMorgan Chase, participated on the Task Force, which was established by Bank of England Governor, Mark Carney, and chaired by Michael Bloomberg. The Task Force is collecting public feedback and will finalize the guidance in June.



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