



## Global Strength, Local Impact

### Third Quarter 2016

This is a [quarterly update](#) that highlights the ways JPMorgan Chase & Co. is using its scale, resources and expertise to open new pathways to economic opportunity around the world.



### Big Data to Drive Better Policymaking

How can data be used to drive economic progress? Hear from three leading experts in the field, Diana Farrell, Founding President and CEO of the JPMorgan Chase Institute; Robert Groves, Provost of Georgetown University and former Director of the U.S. Census Bureau and Sarah Rosen Wartell, President of the Urban Institute. [Read More](#)

## Third Quarter Highlights



### Doubling-Down on Small Business Forward

Last week, JPMorgan Chase announced a \$75 million commitment over three years to support underserved small businesses, including specific support for connecting entrepreneurs with alternative funding resources when they are unable to qualify for traditional loans. [Read More](#)



### How to Create a Strong City? Start with its Neighborhoods

This week, as part of its PRO Neighborhoods initiative, JPMorgan Chase announced \$20 million to five community development organizations working to create economic opportunity in distressed neighborhoods in Detroit, Atlanta, Chicago, Miami and New York. [Read More](#)



### Driving Equitable Growth in Cities

JPMorgan Chase and the Brookings Institution hosted the Global Cities Summit in Washington, D.C., bringing together leaders from nearly 40 cities to share best practices. Peter Scher, Chairman of the Washington, D.C. region and Head of Corporate Responsibility for JPMorgan Chase spoke about the firm's efforts in driving equitable growth. [Read More](#)



## Corporate Responsibility in London

In a first-of-its-kind campaign in London, J.P. Morgan created an in-depth experience detailing the firm's philanthropic commitments across the city, especially in East London, and featuring the work that our employees do to engage and support community organizations and young people as they seek opportunity and growth. [Read More](#)

## Supporting Entrepreneurs



### Increasing Access to Capital for Minority and Women-owned Small Businesses

JPMorgan Chase announced \$4.6 million in support of LiftFund to increase access to capital for underserved minority and women-owned small businesses. Part of JPMorgan Chase's \$75 million Small Business Forward initiative, the commitment will support the development of a new loan program, LiftUP, which will reduce loan approval time for from an average of five weeks to four days. [Read More](#)

### New Data on the Financial Health of US Small Businesses

Last month, the JPMorgan Chase Institute released new research that explores the financial health of small businesses in the U.S. The report, "Cash is King: Flows, Balances, and Buffer Days," found that the median U.S. small business tends to live month to month with enough cash to withstand only 27 days without cash inflows to their business. [Read More](#)

### ICIC Data: Small Businesses Big Impact

Data from the Initiative for a Competitive Inner City (ICIC) reveals that small businesses could play a major role in lowering stubborn unemployment rates in distressed neighborhoods. And a review of the first nine Small Business Forward grantees revealed that they're yielding real results in helping small businesses become engines of growth in local communities. [Read More](#)

## Investing in Skills



## **JPMorgan Chase and Bloomberg Philanthropies Pledge \$9.5 Million to Prepare Colorado Students for High-Demand Jobs**

Last month, JPMorgan Chase's Chauncy Lennon joined Colorado Governor Hickenlooper, U.S. Secretary of Labor Thomas Perez and Bloomberg Philanthropies to announce a \$9.5 million grant to launch statewide youth apprenticeship and career readiness programs that equip high school students with high-demand skills for lucrative careers in Colorado's leading industries. [Read more in an op-ed from JPMorgan Chase Chairman and CEO Jamie Dimon, Governor Hickenlooper, and Michael Bloomberg.](#)

## **Paving the Way to Economic Opportunity for Youth**

As part of the firm's commitment to supporting quality summer youth employment programs around the globe, JPMorgan Chase invested over \$400,000 this year to support such programs in Baltimore, Boston, Jersey City, Newark, New York City and Philadelphia. [Read More](#)

## **New Skills at Work Convenes in India**

In a series of events in Mumbai, including a close collaboration with the World Economic Forum, New Skills at Work shared research detailing skills and workforce issues in India with stakeholders, government and civic leaders and workforce and education professionals.

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## **Our \$100 million Investment in Detroit**



### **Driving Inclusive Growth in Detroit's Neighborhoods**

JPMorgan Chase announced a \$5 million grant toward the establishment of the Strategic Neighborhood Fund, which will support a collaborative partnership among three community development organizations working to revitalize distressed neighborhoods in Detroit. [Read More](#)

### **Supporting Skills Training in Detroit**

With a continued focus on supporting effective workforce and skills training across the city, JPMorgan Chase committed more than \$1.3 million to local training providers to expand the number of residents receiving training for in-demand jobs. The investments will create a leadership development academy for local workforce professionals and improve connections between Detroiters and existing job openings in growing local industries. [Read More](#)

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## **Supporting Financial Health**





### Engaging Employees in Promoting Financial Health

JPMorgan Chase launched the Financial Solutions Lab Mentorship Program, convening experts from the firm to serve as mentors to each Lab company and ensure that they have the necessary support to accelerate their impact and growth. As part of these efforts, JPMorgan Chase executives went into the field in New York City to gain a deeper understanding of consumers' financial lives and how they tackle specific challenges.

### Supporting Global Innovation in Financial Inclusion

In July, JPMorgan Chase and the Bill and Melinda Gates Foundation announced four new deals in the Catalyst Fund, which provides funding and mentorship to inclusive fintech entrepreneurs that are developing innovative models to increase financial inclusion in Africa, Latin America, and other emerging markets. [Read More](#)

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## Investing in Global Health and Sustainability



### Daniel Pinto Joins Executive Committee of the World Business Council for Sustainable Development

Daniel Pinto, CEO of JPMorgan Chase's Corporate and Investment Bank, was elected to the WBCSD's Executive Committee at its annual meeting in Chennai last week. The [WBCSD](#) is a global group of CEOs who are committed to the creation of sustainable businesses and driving corporate action toward satisfying the U.N. Sustainable Development Goals.

### Collaborating to Create Sustainable Communities

In September, JPMorgan Chase became a member of the [Alliance for a Sustainable Future](#), a joint initiative of the Center for Climate and Energy Solutions (C2ES) and U.S. Conference of Mayors. The Alliance is bringing cities and the business community together to advance sustainable development and climate change resilience in cities.

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