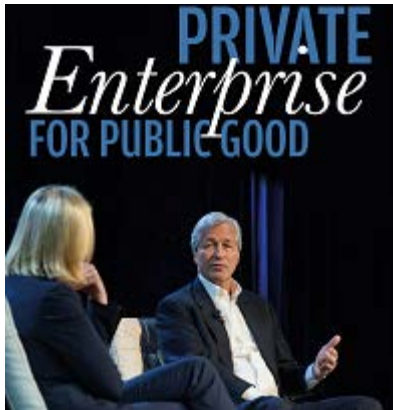


Global Strength, Local Impact

June 2017 Update

This quarterly newsletter highlights the ways JPMorgan Chase & Co. is using its expertise, data, resources and scale to open new pathways to economic opportunity and drive inclusive growth in communities around the globe. [Sign up here](#) for updates on what matters to you, and follow us on [Facebook](#), [Twitter](#), [LinkedIn](#) and [Instagram](#) for more examples of our impact in action.



In Conversation: Jamie Dimon on Private Enterprise for Public Good

As JPMorgan Chase Chairman and CEO Jamie Dimon notes, "We believe that the private sector has not only a moral obligation but a deeply vested interest in doing more to help solve critical social and economic challenges. And as a firm, we are playing a pivotal role in driving change at the scale and pace our communities deserve." [Click here](#) for his thoughts on how we are working every day to make this happen.

RECENT HIGHLIGHTS



JPMorgan Chase Unveils New Approach to Corporate Responsibility

JPMorgan Chase's [Model for Impact](#) combines a data-driven approach with what the firm believes are essential inputs for driving inclusive growth. Read the recently released [Corporate Responsibility Report](#) to learn more about our focus on four key pillars: jobs and skills, small business expansion, strengthening financial health and neighborhood revitalization.



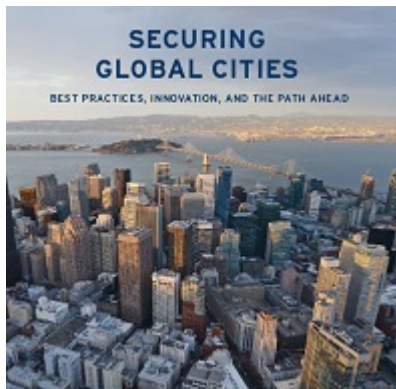
Delivering Impact in Detroit

Marking the third-year anniversary of [Invested in Detroit](#), JPMorgan Chase announced that its commitment to Detroit's economic recovery has surpassed \$100 million – two years ahead of schedule. Our impact is already being felt: **training nearly 15,000 Detroiters for well-paying jobs, creating or preserving more than 1500 housing units and more than 1500 jobs, providing support for more than 1800 small businesses** and much more. And because of the improving economic conditions and significant collaboration among the city's government, businesses and community leaders, [our commitment](#) is expected to reach \$150 million by 2019. Follow the conversation on [Facebook](#) and [Twitter](#) to see this impact up close.



Celebrating Two Years at the JPMorgan Chase Institute

The [JPMorgan Chase Institute](#) was launched in 2015 to help policymakers, businesses and nonprofit leaders make smarter decisions to advance global prosperity. Over the last two years, the Institute has published data-rich analyses and expert insights on a wide range of topics including: income and expense volatility, the impact of major medical payments on the financial well-being of men and women, local consumer spending trends, the state of U.S. small businesses and the consumer response to mortgage resets – and much more is yet to come.



Promoting Urban Security to Drive Economic Growth

The Global Cities Initiative, a joint project of the Brookings Institution and JPMorgan Chase, released [Securing Global Cities: Best Practices, Innovations, and the Path Ahead](#), co-authored by General Raymond Odierno, former chief of staff of the U.S. Army and senior advisor at JPMorgan Chase, and Brookings senior fellow Michael O'Hanlon. With over half the world's population already living in urban areas, the intersection of urban security and economic growth is increasing vital to cities around the world.



Dedicated to Advancing Environmental, Social and Governance Issues

The [2016 Environmental, Social and Governance Report](#) demonstrates the firm's dedication to transparency and accountability, fostering a more inclusive work environment, considering environmental and social issues in its business and operations, building stronger communities where we operate and more.



Honoring Our Veterans

Dr. Jill Biden, the former Second Lady of the United States, has joined the [Military and Veterans Affairs External Advisory Council](#), which helps the firm design more effective programs and products to serve the unique needs of members of the military, veterans and their families. In addition, the Veteran Jobs Mission, co-founded by JPMorgan Chase, awarded U.S. Senator John McCain with the 2017 Veteran Jobs Mission Service Award. To date, 385,000 veterans have been hired through this coalition of 235 companies that are committed to hiring 1 million veterans.

MODEL FOR IMPACT: INVESTING IN JOBS AND SKILLS

Graduating to More Opportunity through The Fellowship Initiative

Last month, Jamie Dimon and Los Angeles Mayor Eric Garcetti [celebrated the graduation](#) of the first class of [The Fellowship Initiative](#) (TFI) in Los Angeles. TFI helps prepare young men of color for college by providing academic support and mentorship. Since the program launched three years ago, more than 150 young men have participated in TFI programs in New York, Chicago and Los Angeles. [Stay tuned](#) to find out more about upcoming graduations.

Investing in Skills-Based Summer Jobs for Young Adults

With the summer employment rate for teens in the U.S. falling to a near record lows, JPMorgan Chase announced an [expanded commitment](#) over the next five years to expanding access to summer jobs, which means that this summer, students in 19 U.S. cities will get the chance to build the types of skills needed to find jobs in growing industries. Since launching in 2014, this program has enhanced skill-based and career-specific job opportunities for young people all across the country. This commitment, combined with other local support, has created nearly 50,000 summer jobs for teens.

New Skills for Youth in the South Bronx and South Africa

New York and South Africa may be nearly 8,000 miles apart, but they share a critical common challenge: far too many young people are out of work. Through the [News Skills for Youth](#) initiative, JPMorgan Chase is committed to helping align career and technical education programs in the [South Bronx](#) with in-demand jobs all across New York. This global initiative also recently expanded to South Africa in order to provide more young people around the country with access to training and skills development.

Training Solutions for High-Demand Healthcare Jobs

JPMorgan Chase recently announced a new commitment to support skills training and apprenticeships that will help [create an employment pipeline](#) needed to fill 2.3 million critical U.S. healthcare jobs. And in Shanghai, the firm launched a [new digital healthcare training program](#), in partnership with Non-Profit Incubator (NPI). These investments, which are part of JPMorgan Chase's [New Skills at Work](#) initiative, are part of broader efforts to drive inclusive growth by better preparing individuals to compete for well-paying jobs around the world.

Mapping New Skills in the State of São Paulo

Through the [New Skills at Work](#) initiative, JPMorgan Chase released new data that measured the skills gap in Brazil's wealthiest state with a focus on three high-growth sectors: health, the food industry and information technology services. The [report](#) aims to promote economic growth by improving workforce readiness and demand-driven training.

Bridging the Skills Gap in Europe

In Brussels, the Institute for Public Policy Research (IPPR) launched [Making Inclusion Work: How Work-Based Learning Can Bring Excluded Groups Closer to the Workplace](#), a collection of seven case studies documenting initiatives in five European countries that aim to improve workforce skills diversity and inclusion.

MODEL FOR IMPACT: PROMOTING FINANCIAL HEALTH

The Gender Gap in Financial Outcomes

The CEO of the JPMorgan Chase Institute Diana Farrell and Karen Keogh, head of Global Philanthropy for JPMorgan Chase, co-authored an op-ed on the [growing wealth gap](#) between men and women. The article, which is based on the Institute's [recent report](#), highlights the disparate impact that medical payments have on women.

Financial Solutions Lab Takes Center Stage

JPMorgan Chase graduated [the winners from the second Financial Solutions Lab cohort](#). These organizations are innovating new solutions to improve the financial health of often overlooked populations, including people of color, the elderly, people with disabilities and low-income women. Be sure to check out the winners of the third [Financial Solutions Lab](#) challenge, which will be announced on June 15th!

For more information on our efforts to promote the financial health of low-income households, read these two recent [American Banker](#) and [Wall Street Journal](#) articles, which feature Colleen Briggs, who leads Corporate Responsibility's financial capability efforts.

Harnessing New Data to Promote Financial Health

JPMorgan Chase and its partners released a series of reports over the past few months, covering important topics such as the [connection between physical health and financial health](#), [cost of household financial insecurity](#) and effective strategies to [promote greater savings and resiliency of families and communities](#).

MODEL FOR IMPACT: REVITALIZING NEIGHBORHOODS

Why We Are PRO Neighborhoods

JPMorgan Chase's [PRO Neighborhoods](#) initiative launched its fourth competition to identify organizations that are driving innovative solutions to expand the scale and scope of lending in order to revitalize low- and moderate-income communities. Winners will be announced in September 2017.

The Joint Center for Housing Studies at Harvard University and JPMorgan Chase released the [PRO Neighborhoods Case Study: Midwest Nonprofit Lenders Alliance](#). Want to see these collaborative efforts come to life? [Watch this video](#).

MODEL FOR IMPACT: SMALL BUSINESS GROWTH

Celebrating National Small Business Week

As a firm, we are committed to investing in small businesses and entrepreneurs in order to generate jobs and create diverse communities that are vital to prosperous cities. This is why Jamie Dimon joined 500 business customers in Los Angeles to kick off National Small Business Week. During the week, which is sponsored by Chase, the firm also announced additional investments in underserved and minority-owned businesses throughout the U.S. as part of the firm's [Small Business Forward](#) initiative.

INVESTING IN SUSTAINABILITY

Dramatic Growth in Conservation Finance

As part of its commitment to strengthening the market for conservation finance, JPMorgan Chase [partnered](#) with Forest Trends, NatureVest and others to launch [State of Private Investment in Conservation 2016](#). The report reveals that from 2004-2015, the private sector channeled \$8.2 billion of private capital into investments that seek both measurable environmental benefits and financial returns.

JPMorgan Chase joins the Business and Sustainable Development Commission

JPMorgan Chase joined the Business and Sustainable Development Commission (BSDC), a group of business and civil society leaders committed to contributing to the achievement of the Sustainable Development Goals. In its recent report, [Better Business, Better World](#), BSDC shows how pursuing these Global Goals is not only the right thing to do, but could also generate trillions in new market opportunities.

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