Global Strength, Local Impact

First Quarter 2016

This is a quarterly update that highlights the ways JPMorgan Chase & Co. is using our scale, resources and expertise to open new pathways to economic opportunity in the communities where we live and work.

Our 2015 Corporate Responsibility Report

We released our 2015 Corporate Responsibility Report, featuring leaders from around the world offering their perspectives on how to create inclusive economic opportunity. Click here to read more. This quarter’s Global Perspectives interview series features an excerpt from the 2015 CR Report, a conversation on public-private partnerships with Luis Alberto Moreno, President of the Inter-American Development Bank and Priscilla Almodovar, Head of Community Development Banking for JPMorgan Chase.

First Quarter Highlights

Creating Impact in Detroit
Chairman and CEO Jamie Dimon and Detroit Mayor Mike Duggan sat down with Yahoo Finance to discuss JPMorgan Chase’s investment in Detroit. Mayor Duggan said the investment “has been done so strategically, the impact has been very significant”...Read More

The Launch of PRO Neighborhoods
Inspired by what we have learned from our work in Detroit, JPMorgan Chase launched a new $125 million program designed to create inclusive economic growth in distressed neighborhoods...Read More
Gaining a Better Understanding of How Women Can Compete in the Workforce
In celebration of Women's History Month, JPMorgan Chase worked with the Institute for Women's Policy Research to better understand how women can compete for well-paying middle-skill jobs...Read More

A New Report on Tech Sector Training
JPMorgan Chase's New Skills at Work Initiative published new research on the training ecosystem for technology jobs across the country, one of the first reports of its kind. At a follow-up event in Dallas hosted alongside the Atlantic, local tech entrepreneurs joined leaders from JPMorgan Chase to discuss how to ensure that every community can access emerging tech jobs...Read More

New Skills at Work Extends Its Global Reach
As part of its $250 million global commitment, New Skills at Work launched in Brazil, Italy and India, while also publishing two new reports developed as part of New Skill at Work in Spain, and launching a new collaboration with the OECD that will help countries understand how to address workforce readiness.
Supporting Entrepreneurs

Graduating the First Class of the Financial Solutions Lab
In a testament to the impact of the Lab, last year’s winners, who graduated in February - added 140,000 new users and are on track to raise more than $80 million in investment. JPMorgan Chase executives continued to provide executive mentorship, as noted in a recent New York Times article on the Lab. All of this builds towards a second competition, which was announced in February. Read More

Endeavor Links Small Businesses with Workforce Development Across Latin America
Across Latin America, including in Mexico, Brazil, Colombia, and Argentina, JPMorgan Chase is working with Endeavor, a nonprofit business accelerator, to align growing small businesses with local educators so that prospective workers can get the training they need to fill roles in emerging growth sectors.

Launching a PRI with VEDC as they Expand to Los Angeles
After launching in New York and Chicago earlier this year, VEDC brought the National African American Small Business Loan Fund to Los Angeles, while also announcing JPMorgan Chase’s first PRI with the organization - $5 million in investment capital that helps them expand their ability to offer support for entrepreneurs who have faced difficulty getting financing. Read More

Aligning Skills-Based Training with Small Businesses Across London
In London, our collaboration with Queen Mary University, which supports skills training for low-income students through projects with local small businesses, was recognized by The Guardian and received the Target Jobs Award, and we continue to develop our work with St. Paul’s Way Trust School as they train young men and women in employability and enterprise training.

Our $100 million Investment in Detroit

Celebrating the Scott Building
In March, Detroit Mayor Mike Duggan was joined by JPMorgan Chase Head of Corporate Responsibility Peter Scher to celebrate the construction of the Scott Building, a rental apartment building financed in part by the two new funds at Invest Detroit and Capital Impact Partners seeded by JPMorgan Chase... Read More
Mission Asset Funds’s Peer Lending Circles come to Detroit
As part of JPMorgan Chase’s national commitment to Mission Asset Fund, the firm joined Southwest Solutions in Detroit to launch Lending Circles, which allow small groups of individuals to pool resources and access zero-interest small-scale financing. Read More

A New Education Partnership with Goodwill in Detroit
Goodwill Industries of Greater Detroit announced its new job readiness and financial training site at the North End Workforce Readiness Center, with support from JPMorgan Chase, the Kresge Foundation and others. Read More

Investing in Global Health and Sustainability

Building the Conservation Finance Market
NatureVest, The Nature Conservancy’s conservation finance unit, structured the first-ever climate adaptation debt swap, protecting 30 percent of the marine territory of the Seychelles. JPMorgan Chase is the founding sponsor of and a strategic advisor to NatureVest.

Offering Innovative Investment Solutions
In January, JPMorgan Chase launched Ethos Investments, a platform offering a range of products and solutions for investors seeking to deploy capital in environmental, social and governance focused investments.

Expanding Energy Efficiency in Our Branches
JPMorgan Chase announced a collaboration with Current to install energy efficient LED lighting across most of Chase’s bank branches in the United States. This effort is the world’s largest single-order LED installation to date, and is expected to reduce the branches’ lighting-related energy use by more than 50 percent – the equivalent of taking nearly 27,000 cars off the road.