

Expanding Access to Capital for Small Businesses Nationwide

Impact Loan

- **Craft3 – \$10,000,000 – Oregon & Washington:** Long-term, low-cost loan to fund an estimated 50 small business loans across rural, urban, and Tribal communities in the Pacific Northwest, supporting working capital, bridge financing, and commercial real estate acquisition and new construction, and expected to create or retain about 200 jobs.

Impact Fund Investment

- **Avante Capital Partners SBIC IV, LP – \$10,000,000 – National:** To provide debt and equity growth capital to lower middle market businesses across the U.S., including investments that support economic development and job creation in low-to-moderate income communities.

National Grants

- **Access Ventures – \$2,332,000:** To scale Catalyze’s support for emerging fund managers by providing flexible capital and technical assistance, conducting ecosystem research, and convening fund managers, asset allocators, and philanthropic partners to improve coordination and increase capital flowing to mission-driven funds.
- **TruFund Financial Services – \$2,300,000 – New York, New Jersey, Georgia:** To strengthen its operational infrastructure and scale its contract finance and real estate acquisition lending products so it can leverage and deploy approximately \$30 million, aiming to support 150 small businesses over two years in Atlanta, New York, and New Jersey.
- **Appalachian Community Capital – \$2,000,000:** To help one hundred entrepreneurs across the Appalachian region access \$11 million in capital by supporting the design, demonstration, and initial deployment of the Powering Resilient Opportunities Fund (PRO Fund), a blended-capital vehicle designed to mobilize private and philanthropic investment through 25+ community lender partners.
- **Impact Charitable – \$1,000,000:** To scale Mission Driven Finance’s platform for emerging impact fund managers by strengthening digital back-office infrastructure and providing financing tools that unlock access to capital and help managers raise and deploy it more effectively—intended to help catalyze up to \$100 million in capital deployed to more than 50 impact capital entrepreneurs.
- **VilCap – \$985,000:** To support the pilot of a new investment fund that provides flexible growth capital to startups identified by community-based entrepreneur support organizations (ESOs)—expanding access to flexible capital for founders while helping the ESOs earn revenue through fees and fund performance.
- **Astia – \$925,000:** To help Astia launch and raise Astia Fund II by strengthening the team and operating platform required to engage institutional investors and invest in high-growth, women-led startups.

- **Pursuit Community Finance – \$650,000 – New York City, Philadelphia, Wilmington:** To support approximately 350 local early-stage businesses with coaching and flexible-term loans to help overcome a friends and family investment gap.
- **Institute for Entrepreneurial Leadership – \$500,000:** To connect entrepreneurs who face barriers to traditional funding with new pathways to capital by building local networks and activating angel investors.
- **DreamSpring – \$250,000:** To leverage loan-portfolio data to refine loan products and underwriting, upgrade client technology to reduce fraud, improve multilingual digital support, and launch a regional, place-based service model to deepen local engagement and increase lending to up to 200 small businesses across 27 states.

Local Grants

California

- **Community Vision Capital and Consulting – \$750,000 – Bay Area, CA:** To launch a small business real estate resource center, conduct real estate readiness webinars and offer advice, and deploy up to \$5 million in flexible, responsive real estate lending to entrepreneurs in the Bay Area.
- **Pacific Community Ventures (PCV) – \$500,000 – Bay Area, CA:** To expand lending and business advising for small businesses in Alameda County, and support PCV's plan to raise approximately \$800,000 to deploy as affordable loans.
- **ICA Fund – \$500,000 – Bay Area, CA:** To design, develop, and deploy a new debt financing vehicle that will help ICA Fund provide responsible financing for high-potential small businesses that may not be a fit for traditional equity investments.
- **Accessity – \$485,000 – Southern CA:** To scale its microlending and technical assistance programs in San Diego, Riverside, San Bernardino, Orange, Los Angeles, and Imperial counties, aiming to help more than 650 small businesses access up to \$40 million in capital and contribute to the creation or retention of approximately 1,250 jobs.
- **AmPac Tri-State CDC – \$250,000 – Southern CA:** To support approximately 350 entrepreneurs with one-on-one business coaching, financial coaching workshops, capital readiness assessments, mobile-accessible resources, and business loans.
- **California Capital Small Business Financial Development Corporation – \$200,000 – Sacramento, CA:** To support the growth of up to 2,500 small businesses in the greater Sacramento region through access to capital, contracting opportunities, and customized technical assistance—contributing to the creation or retention of up to 800 jobs.

Chicago

- **Capital Impact Partners – \$400,000 – Chicago, IL:** To launch two cohort programs, helping to build the capacity of approximately 30 community-focused real estate developers for the EDI Developer Initiative—a nationally recognized program providing training, technical

assistance, and connections to early-stage project grants or community lender financing to advance affordable housing development in Chicago.

- **The Chicago Community Foundation – \$500,000 – Chicago, IL:** To strengthen a network of small business support organizations through the Fund for Equitable Business Growth (FEBG) that provide coordinated technical assistance and referrals, improving capital readiness and business outcomes for entrepreneurs across Chicago and Cook County.

Delaware

- **Bronze Valley Foundation – \$250,000 – Wilmington, DE:** To strengthen Wilmington’s small business ecosystem by expanding staff capacity to run two accelerator cohorts and scaling technical assistance and investor connections—including to angel networks—for 36 local entrepreneurs.

Louisiana

- **El Centro – \$500,000 – New Orleans, LA:** To establish a small business accelerator that strengthens capital readiness and access—supporting financial stability, lender and investor connections, and sustainable small business growth—while expanding programs for the Spanish-speaking business community in the Greater New Orleans region.
- **New Orleans Startup Fund – \$250,000 – New Orleans, LA:** To provide in-depth technical assistance and tailored guidance that strengthens founders’ capital readiness—supporting business model refinement, financial projections, intellectual property protection, and direct connections to mentors and early-stage investors.

Minnesota

- **The Minneapolis Foundation – \$500,000 – Minneapolis & St. Paul, MN:** To strengthen a local network of community small business lenders by improving systems, staffing, and shared learning so they can more efficiently originate and deploy capital—including aims through the GroundBreak Coalition to help 50+ entrepreneurs access \$30 million in capital.
- **Neighborhood Development Center Inc (NDC) – \$350,000 – St. Paul, MN:** To help unlock capital access for more than 1,000 local entrepreneurs by increasing their financial acumen, strengthening their internal business systems, and ensuring compliance with key regulatory requirements.

New Jersey

- **LAEDA – \$200,000 – Camden, NJ:** To strengthen Camden’s small business ecosystem by expanding business education, coaching, and technical assistance for entrepreneurs, improving financial management and capital readiness.

New York

- **Community Reinvestment Fund – \$1,000,000 – New York City:** To support the start-up phase of the NYC Future Fund, a new revenue-based lending program that aims to deploy \$80 million over ten years to reach 300 to 800 small businesses in New York City.
- **Business Outreach Center Network – \$400,000 – New York City Metro area:** To expand its microloan and small business lending by supporting pre- and post-loan technical assistance, technology upgrades, and credit enhancement.
- **Renaissance Economic Development Corporation – \$250,000 – New York City:** To expand small business support by funding no-cost business advising and counseling that will help prepare up to 150 low- and moderate-income entrepreneurs to access and repay affordable loans.