Financial Highlights

As of or for the year ended December 31, (in millions, except per share, ratio data and headcount)		2022		2021		2020
Selected income statement data						
Total net revenue	\$	128,695	\$	121,649	\$	119,951
Total noninterest expense		76,140		71,343		66,656
Pre-provision profit ^(a)		52,555		50,306		53,295
Provision for credit losses		6,389		(9,256)		17,480
Net income	\$	37,676	\$	48,334	\$	29,131
Per common share data						
Net income per share:						
Basic	\$	12.10	\$	15.39	\$	8.89
Diluted		12.09		15.36		8.88
Book value per share		90.29		88.07		81.75
Tangible book value per share (TBVPS) ^(a)		73.12		71.53		66.11
Cash dividends declared per share		4.00		3.80		3.60
Selected ratios						
Return on common equity		14%		19%		12%
Return on tangible common equity (ROTCE) ^(a)		18		23		14
Liquidity coverage ratio (average) ^(b)		112		111		110
Common equity Tier 1 capital ratio ^(c)		13.2		13.1		13.1
Tier 1 capital ratio ^(c)		14.9		15.0		15.0
Total capital ratio ^(c)		16.8		16.8		17.3
Selected balance sheet data (period-end)						
Loans	\$:	l,135,647	\$1	1,077,714	\$1,012,853	
Total assets	3	3,665,743	3	3,743,567	3,384,757	
Deposits	2	2,340,179	2	2,462,303	2,144,257	
Common stockholders' equity		264,928		259,289		249,291
Total stockholders' equity		292,332		294,127		279,354
Market data				<u> </u>		
Closing share price	\$	134.10	\$	158.35	\$	127.07
Market capitalization		393,484		466,206		387,492
Common shares at period-end		2,934.2		2,944.1		3,049.4
Headcount		293,723		271,025		255,351

⁽a) Pre-provision profit, TBVPS and ROTCE are each non-GAAP financial measures. Refer to Explanation and Reconciliation of the Firm's Use of Non-GAAP Financial Measures on pages 58-60 for a discussion of these measures.

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⁽b) Refer to Liquidity Risk Management on pages 97-104 for additional information on this measure.

⁽c) Refer to Capital Risk Management on pages 86-96 for additional information on these measures.