Financial Highlights

As of or for the year ended December 31, 2021
(in millions, except per share, ratio data and headcount)

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total net revenue</strong></td>
<td>$121,649</td>
<td>$119,951</td>
<td>$115,720</td>
</tr>
<tr>
<td><strong>Total noninterest expense</strong></td>
<td>71,343</td>
<td>66,656</td>
<td>65,269</td>
</tr>
<tr>
<td><strong>Pre-provision profit</strong></td>
<td>50,306</td>
<td>53,295</td>
<td>50,451</td>
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<tr>
<td><strong>Provision for credit losses</strong></td>
<td>(9,256)</td>
<td>17,480</td>
<td>5,585</td>
</tr>
<tr>
<td><strong>Net income</strong></td>
<td>$48,334</td>
<td>$29,131</td>
<td>$36,431</td>
</tr>
</tbody>
</table>

**Per common share data**

Net income per share:
- Basic: $15.39, $8.89, $10.75
- Diluted: 15.36, 8.88, 10.72

Book value per share: 88.07, 81.75, 75.98

Tangible book value per share (TBVPS): 71.53, 66.11, 60.98

Cash dividends declared per share: 3.80, 3.60, 3.40

**Selected ratios**

- Return on common equity: 19%, 12%, 15%
- Return on tangible common equity (ROTCE): 23, 14, 19
- Liquidity coverage ratio (average): 111, 110, 116
- Common equity Tier 1 capital ratio: 13.1, 13.1, 12.4
- Tier 1 capital ratio: 15.0, 15.0, 14.1
- Total capital ratio: 16.8, 17.3, 16.0

**Selected balance sheet data (period-end)**

- Loans: $1,077,714, $1,012,853, $977,620
- Total assets: 3,743,567, 3,384,757, 2,686,477
- Deposits: 2,462,303, 2,144,257, 1,562,431
- Common stockholders' equity: 259,289, 249,291, 234,337
- Total stockholders' equity: 294,127, 279,354, 261,330

**Market data**

- Closing share price: $158.35, $127.07, $139.40
- Market capitalization: 466,206, 387,492, 429,913
- Common shares at period-end: 2,944.1, 3,049.4, 3,084.0

**Headcount**

271,025, 255,351, 256,981

(a) Prior-period amounts have been revised to conform with the current presentation. Refer to the Income Taxes footnote on pages 277-279 for further information.

(b) Pre-provision profit, TBVPS and ROTCE are each non-GAAP financial measures. Refer to Explanation and Reconciliation of the Firm's Use of Non-GAAP Financial Measures on pages 58-60 for additional information on these measures.

(c) Refer to Liquidity Risk Management on pages 97-104 for additional information on this measure.

(d) Refer to Capital Risk Management on pages 86-96 for additional information on these measures.

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