

CHASE ISSUANCE TRUST

Asset Pool One Monthly Servicer's Certificate

Monthly Period: November 2020

1. Capitalized terms used in this certificate have their respective meanings set forth in the Fourth Amended and Restated Indenture, dated as of January 20, 2016 (as amended, supplemented or otherwise modified, the "Indenture"), and the Third Amended and Restated Asset Pool One Supplement, dated as of January 20, 2016 (as amended, supplemented or otherwise modified, the "Asset Pool One Supplement"), each between the Chase Issuance Trust and Wells Fargo Bank, National Association, as Indenture Trustee and Collateral Agent.
2. As of the date hereof, JPMorgan Chase Bank, National Association is the Servicer and Administrator under the Transfer and Servicing Agreement and Chase Card Funding LLC is the Transferor.
3. The undersigned is a Responsible Officer of Servicer.
4. Collateral of Asset Pool One

	Beginning Balance	Ending Balance
Principal Receivables	11,392,451,756.99	11,464,500,391.89
Excess Funding Amount	0.00	0.00
TOTAL	11,392,451,756.99	11,464,500,391.89

5a. The Nominal Liquidation Amount of all Asset Pool One Notes as of the last day of the related Monthly Period		
CHASEseries		<u>6,450,000,000.00</u>
TOTAL		6,450,000,000.00
5b. Asset Pool One Transferor Amount for the related Monthly Period		5,014,500,391.89
5c. Asset Pool One Required Transferor Amount for the related Monthly Period		573,225,019.59
5d. Asset Pool One Pool Balance for the related Monthly Period		11,464,500,391.89
5e. Asset Pool One Minimum Pool Balance for the related Monthly Period		6,450,000,000.00
6a. The aggregate amount of Collections of Principal Receivables received by Asset Pool One for the related Monthly Period		4,432,127,568.09
6b. The aggregate amount of Collections of Principal Receivables allocated pursuant to Section 3.3 of the Asset Pool One Supplement for the related Monthly Period		
CHASEseries	56.62%	<u>2,509,312,606.62</u>
TOTAL	56.62%	2,509,312,606.62
7a. The aggregate amount of Collections of Finance Charge Receivables received by Asset Pool One for the related Monthly Period		191,023,237.90
Collections of Discount Receivables included in 7a above		0.00
7b. The aggregate amount of Collections of Finance Charge Receivables allocated pursuant to subsection 3.2(a) of the Asset Pool One Supplement for the related Monthly Period		
CHASEseries	56.62%	<u>108,150,546.58</u>
TOTAL	56.62%	108,150,546.58
8a. The Asset Pool One Servicing Fee for the related Monthly Period		14,240,564.70
8b. The Asset Pool One Servicing Fee allocated to each Series pursuant to subsection 3.4(b) of the Asset Pool One Supplement for the related Monthly Period		
CHASEseries	56.62%	<u>8,062,500.00</u>
TOTAL	56.62%	8,062,500.00

9a. The Asset Pool One Default Amount for the related Monthly Period 15,050,632.04

9b. The Asset Pool One Default Amount allocated to each Series pursuant to subsection 3.2(b) of the Asset Pool One Supplement for the related Monthly Period

CHASEseries	<u>56.62%</u>	<u>8,521,131.25</u>
TOTAL	56.62%	8,521,131.25

10. Delinquencies as of the last day of the related Monthly Period

	<u>Number of Accounts</u>	<u>Amount of Receivables (1)</u>	<u>Percentage of Receivables</u>
Pool Balance	7,122,457	11,729,696,581.96	100.00%
Number of Days Delinquent			
30-59 days	5,718	33,834,661.35	0.29%
60-89 days	3,581	26,082,954.69	0.22%
90-119 days	3,081	24,792,707.79	0.21%
120-149 days	2,423	20,260,686.34	0.17%
150-179 days	1,743	15,215,704.99	0.13%
180 or more days	<u>0</u>	<u>0.00</u>	<u>0.00%</u>
TOTAL	16,546	120,186,715.16	1.02%

11. Losses and Recoveries for the related Monthly Period

Average Pool Balance (2)	11,392,451,756.99
Gross Losses (3)	19,608,841.04
Gross Losses as a Percentage of Average Pool Balance (Annualized)	2.07%
Recoveries (4)	4,558,209.00
Net Losses (5)	15,050,632.04
Net Losses as a Percentage of Average Pool Balance (Annualized)	1.59%
Number of Accounts Charged Off During the Monthly Period	3,636
Average Net Loss Amount on Accounts Charged Off during the Monthly Period	4,139.34

12. Change in Sponsor's or affiliate's interest in securities for the related Monthly Period

CHASEseries Notes Held by the Sponsor or an Affiliate (6)	<u>As of Last Day of Previous Monthly Period</u>		<u>As of Last Day of Monthly Period</u>	
	Tranche	Amount	Tranche	Amount
Class B (2017-01)		750,000,000.00	Class B (2017-01)	750,000,000.00
Class C (2017-01)		<u>750,000,000.00</u>	Class C (2017-01)	<u>750,000,000.00</u>
		1,500,000,000.00		1,500,000,000.00

13. Credit Risk Retention

	<u>As of Last Day of Monthly Period</u>
Seller's Interest	5,014,500,391.89
Seller's Interest (%) (7)	77.74%

CHASE ISSUANCE TRUST
CHASEseries Monthly Noteholders' Statement
Monthly Period: November 2020

The undersigned, a duly authorized representative of JPMorgan Chase Bank, National Association (the "Bank"), as Servicer pursuant to the Fourth Amended and Restated Transfer and Servicing Agreement, dated as of January 20, 2016 (as amended, supplemented or otherwise modified, the "Transfer and Servicing Agreement"), by and among the Chase Card Funding LLC, as Transferor, the Bank, as Servicer and Administrator, Chase Issuance Trust, as Issuing Entity, and Wells Fargo Bank, National Association, as Indenture Trustee and Collateral Agent, does hereby certify as follows:

A. Information regarding the Current Distribution to Noteholders

1. The total amount of the distribution to Noteholders on the Payment Date December 15, 2020 per \$1,000 Initial Outstanding Dollar Principal Amount

Tranche	Amount
Class A (2012-07)	1.80000
Class A (2014-02)	2.30833
Class A (2016-03)	0.55654
Class A (2017-02)	0.43571
Class A (2018-01)	0.27460
Class A (2020-01)	1.27500
Class B (2017-01)	0.61293
Class C (2017-01)	0.80626

2. The amount of the distribution set forth in item 1 in respect of interest on the Notes per \$1,000 Initial Outstanding Dollar Principal Amount

Tranche	Amount	Interest Rate
Class A (2012-07)	1.80000	2.16000%
Class A (2014-02)	2.30833	2.77000%
Class A (2016-03)	0.55654	0.69088%
Class A (2017-02)	0.43571	0.54088%
Class A (2018-01)	0.27460	0.34088%
Class A (2020-01)	1.27500	1.53000%
Class B (2017-01)	0.61293	0.76088%
Class C (2017-01)	0.80626	1.00088%

3. The amount of the distribution set forth in item 1 in respect of principal on the Notes per \$1,000 Initial Outstanding Dollar Principal Amount

Tranche	Amount
Class A (2012-07)	0.00000
Class A (2014-02)	0.00000
Class A (2016-03)	0.00000
Class A (2017-02)	0.00000
Class A (2018-01)	0.00000
Class A (2020-01)	0.00000
Class B (2017-01)	0.00000
Class C (2017-01)	0.00000

B. Information regarding the Tranches of Notes of the CHASEseries

1. Outstanding Dollar Principal Amount and Nominal Liquidation Amount of Tranches of Notes of the CHASEseries for the related Monthly Period

Tranche	Initial Outstanding Dollar Principal Amount	Outstanding Dollar Principal Amount	Adjusted Outstanding Dollar Principal Amount	Nominal Liquidation Amount
Class A (2012-07)	750,000,000.00	750,000,000.00	750,000,000.00	750,000,000.00
Class A (2014-02)	625,000,000.00	625,000,000.00	625,000,000.00	625,000,000.00
Class A (2016-03)	525,000,000.00	525,000,000.00	525,000,000.00	525,000,000.00
Class A (2017-02)	650,000,000.00	650,000,000.00	650,000,000.00	650,000,000.00
Class A (2018-01)	1,400,000,000.00	1,400,000,000.00	1,400,000,000.00	1,400,000,000.00
Class A (2020-01)	1,000,000,000.00	1,000,000,000.00	1,000,000,000.00	1,000,000,000.00
Total Class A	4,950,000,000.00	4,950,000,000.00	4,950,000,000.00	4,950,000,000.00
Class B (2017-01)	750,000,000.00	750,000,000.00	750,000,000.00	750,000,000.00
Total Class B	750,000,000.00	750,000,000.00	750,000,000.00	750,000,000.00
Class C (2017-01)	750,000,000.00	750,000,000.00	750,000,000.00	750,000,000.00
Total Class C	750,000,000.00	750,000,000.00	750,000,000.00	750,000,000.00
Total	6,450,000,000.00	6,450,000,000.00	6,450,000,000.00	6,450,000,000.00

2. Nominal Liquidation Amount of Notes of the CHASEseries

Tranche	Beginning Nominal Liquidation Amount	Increases from amounts withdrawn from the Principal Funding Subaccounts in respect of Prefunding Excess Amounts	Reimbursements of prior Nominal Liquidation Amount Deficits from Available Finance Charge Collections	Reductions due to reallocations of Available Principal Collections and Investor Charge-Offs	Reductions due to amounts deposited to the Principal Funding Subaccounts	Ending Nominal Liquidation Amount
Class A (2012-07)	750,000,000.00	0.00	0.00	0.00	0.00	750,000,000.00
Class A (2014-02)	625,000,000.00	0.00	0.00	0.00	0.00	625,000,000.00
Class A (2016-03)	525,000,000.00	0.00	0.00	0.00	0.00	525,000,000.00
Class A (2017-02)	650,000,000.00	0.00	0.00	0.00	0.00	650,000,000.00
Class A (2018-01)	1,400,000,000.00	0.00	0.00	0.00	0.00	1,400,000,000.00
Class A (2020-01)	1,000,000,000.00	0.00	0.00	0.00	0.00	1,000,000,000.00
Total Class A	4,950,000,000.00	0.00	0.00	0.00	0.00	4,950,000,000.00
Class B (2017-01)	750,000,000.00	0.00	0.00	0.00	0.00	750,000,000.00
Total Class B	750,000,000.00	0.00	0.00	0.00	0.00	750,000,000.00
Class C (2017-01)	750,000,000.00	0.00	0.00	0.00	0.00	750,000,000.00
Total Class C	750,000,000.00	0.00	0.00	0.00	0.00	750,000,000.00
Total	6,450,000,000.00	0.00	0.00	0.00	0.00	6,450,000,000.00

3. CHASEseries Interest Funding Account Sub-Accounts

Tranche	Beginning Interest Funding Subaccount Balance	Targeted deposit to the Interest Funding Subaccount with respect to the current period	Previous shortfalls of targeted deposits to the Interest Funding Subaccount	Actual deposit to the Interest Funding Subaccount	Amount withdrawn from the Interest Funding Subaccount for payment to Noteholders	Other Withdrawals	Ending Interest Funding Subaccount Balance
Class A (2012-07)	0.00	1,350,000.00	0.00	1,350,000.00	(1,350,000.00)	0.00	0.00
Class A (2014-02)	0.00	1,442,708.33	0.00	1,442,708.33	(1,442,708.33)	0.00	0.00
Class A (2016-03)	0.00	292,184.67	0.00	292,184.67	(292,184.67)	0.00	0.00
Class A (2017-02)	0.00	283,210.78	0.00	283,210.78	(283,210.78)	0.00	0.00
Class A (2018-01)	0.00	384,436.89	0.00	384,436.89	(384,436.89)	0.00	0.00
Class A (2020-01)	0.00	1,275,000.00	0.00	1,275,000.00	(1,275,000.00)	0.00	0.00
Total Class A	0.00	5,027,540.67	0.00	5,027,540.67	(5,027,540.67)	0.00	0.00
Class B (2017-01)	0.00	459,698.33	0.00	459,698.33	(459,698.33)	0.00	0.00
Total Class B	0.00	459,698.33	0.00	459,698.33	(459,698.33)	0.00	0.00
Class C (2017-01)	0.00	604,698.33	0.00	604,698.33	(604,698.33)	0.00	0.00
Total Class C	0.00	604,698.33	0.00	604,698.33	(604,698.33)	0.00	0.00
Total	0.00	6,091,937.33	0.00	6,091,937.33	(6,091,937.33)	0.00	0.00

4. CHASEseries Principal Funding Account Sub-Accounts

Tranche	Beginning Principal Funding Subaccount Balance	Targeted deposit to the Principal Funding Subaccount with respect to the current period	Previous shortfalls of targeted deposits to the Principal Funding Subaccount	Actual deposit to the Principal Funding Subaccount	Amount withdrawn from the Principal Funding Subaccount for payment to Noteholders	Other Withdrawals	Ending Principal Funding Subaccount Balance
Class A (2012-07)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Class A (2014-02)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Class A (2016-03)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Class A (2017-02)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Class A (2018-01)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Class A (2020-01)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Class A	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Class B (2017-01)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Class B	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Class C (2017-01)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Class C	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00

5. CHASEseries Class C Reserve Sub-Accounts

Tranche	Beginning Class C Reserve Subaccount Balance	Class C Reserve Subaccount earnings for the current period	Targeted deposit to the Class C Reserve Subaccount	Actual deposit to the Class C Reserve Subaccount, including Excess Amounts	Amount withdrawn in respect of payment of interest or principal to Noteholders	Withdrawal of Excess Amounts pursuant to subsection 3.25(c) of the Indenture Supplement	Ending Class C Reserve Subaccount Balance
Class C (2017-01)	96,750,000.00	12,713.64	0.00	0.00	0.00	(12,713.64)	96,750,000.00
Total Class C	96,750,000.00	12,713.64	0.00	0.00	0.00	(12,713.64)	96,750,000.00
Total	96,750,000.00	12,713.64	0.00	0.00	0.00	(12,713.64)	96,750,000.00

6. Class A Required Subordinated Amount of Class B and Class C Notes and Class A Usage of Class B and Class C Required Subordinated Amounts

Tranche	Required Subordinated Amount of Class B Notes as of the close of business on the related Note Transfer Date	Required Subordinated Amount of Class C Notes as of the close of business on the related Note Transfer Date	Class A Usage of Class B Required Subordinated Amount for the current period	Class A Usage of Class C Required Subordinated Amount for the current period	Cumulative Class A Usage of Class B Required Subordinated Amount	Cumulative Class A Usage of Class C Required Subordinated Amount
Class A (2012-07)	61,046,475.00	61,046,475.00	0.00	0.00	0.00	0.00
Class A (2014-02)	50,872,062.50	50,872,062.50	0.00	0.00	0.00	0.00
Class A (2016-03)	42,732,532.50	42,732,532.50	0.00	0.00	0.00	0.00
Class A (2017-02)	52,906,945.00	52,906,945.00	0.00	0.00	0.00	0.00
Class A (2018-01)	113,953,420.00	113,953,420.00	0.00	0.00	0.00	0.00
Class A (2020-01)	81,395,300.00	81,395,300.00	0.00	0.00	0.00	0.00
Total	402,906,735.00	402,906,735.00	0.00	0.00	0.00	0.00

7. Class B Required Subordinated Amount of Class C Notes and Class B Usage of Class C Required Subordinated Amounts

Tranche	Required Subordinated Amount of Class C Notes as of the close of business on the related Note Transfer Date	Class B Usage of Class C Required Subordinated Amount for the current period	Cumulative Class B Usage of Class C Required Subordinated Amount
Class B (2017-01)	429,032,028.54	0.00	0.00
Total	429,032,028.54	0.00	0.00

C. Information regarding the performance of the CHASEseries

	November Monthly Period	October Monthly Period	September Monthly Period
Yield - Finance Charge, Fees & Interchange	20.46%	19.28%	19.41%
Plus: Yield - Collections of Discount Receivables	0.00%	0.00%	0.00%
Less: Net Credit Losses	<u>1.59%</u>	<u>1.89%</u>	<u>1.92%</u>
(a) Portfolio Yield	18.87%	17.39%	17.49%
Less:			
Coupon	1.15%	1.15%	1.15%
Plus: Servicing Fee	<u>1.50%</u>	<u>1.50%</u>	<u>1.50%</u>
(b) Base Rate	<u>2.65%</u>	<u>2.65%</u>	<u>2.65%</u>
(a) - (b) = Excess Spread Percentage	16.22%	14.74%	14.84%
Three Month Average Excess Spread Percentage	15.27%	14.58%	14.52%
Excess Spread Amount paid to Transferor	\$85,474,992.65	\$80,742,952.38	\$78,034,100.22
Principal Payment Rate	38.90%	38.16%	37.19%

JPMorgan Chase Bank, National Association, as Servicer

By: /s/ Patricia M. Garvey

Patricia M. Garvey
Executive Director

December 11, 2020