



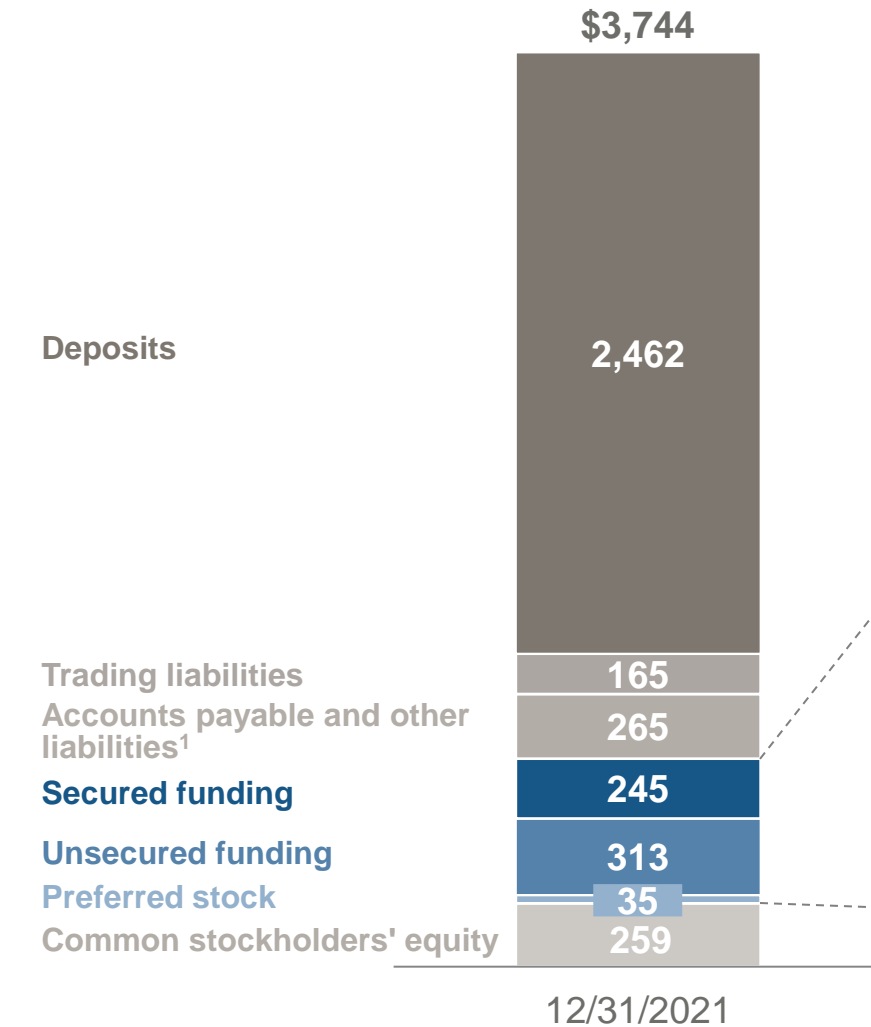
INVESTOR
DAY | 2022

FIXED INCOME INVESTOR INFORMATION

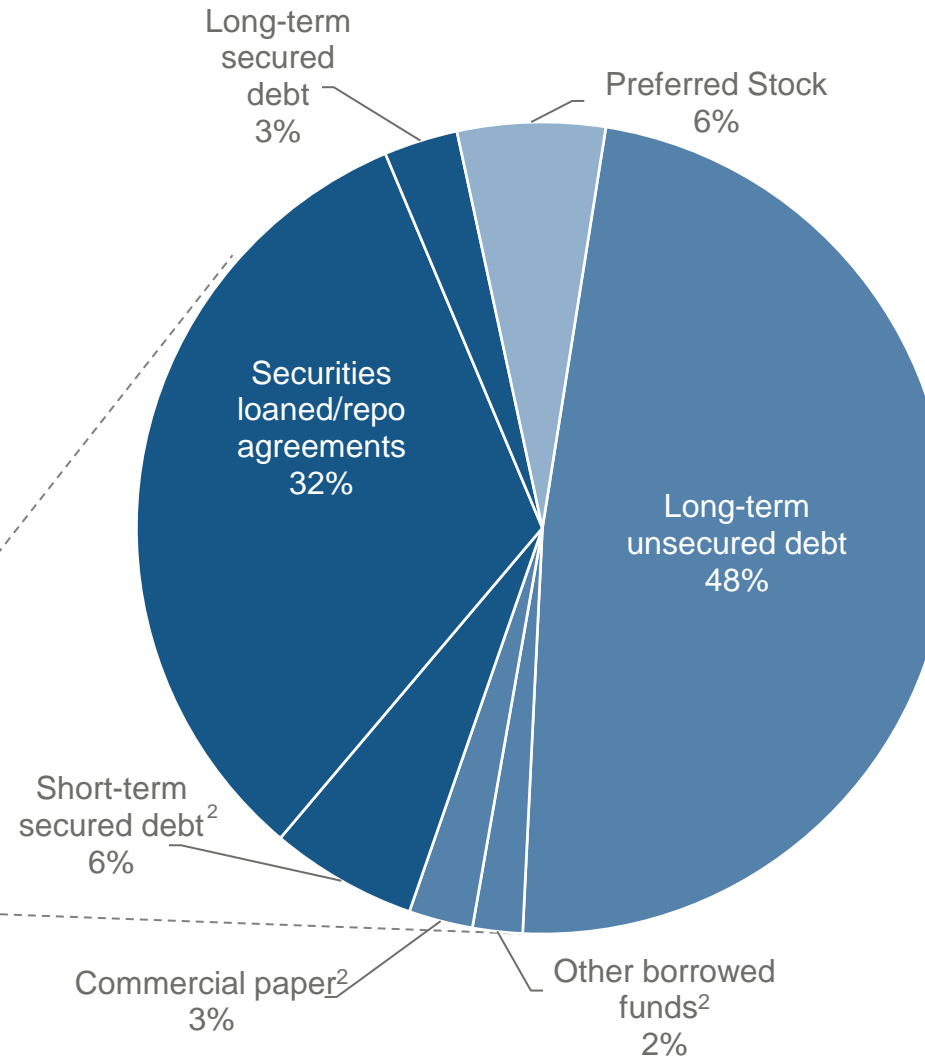
JPMORGAN CHASE & Co.

Continuing to optimize funding mix

Total liabilities & stockholders' equity (\$B)



Capital markets liabilities (%)



Secured funding highlights

- Long-term secured debt
 - \$11B FHLB advances
 - \$2B credit card securitization
 - \$4B other long-term secured funding
- Short-term secured debt
 - \$28B collateralized commercial paper
 - \$6B asset-backed commercial paper

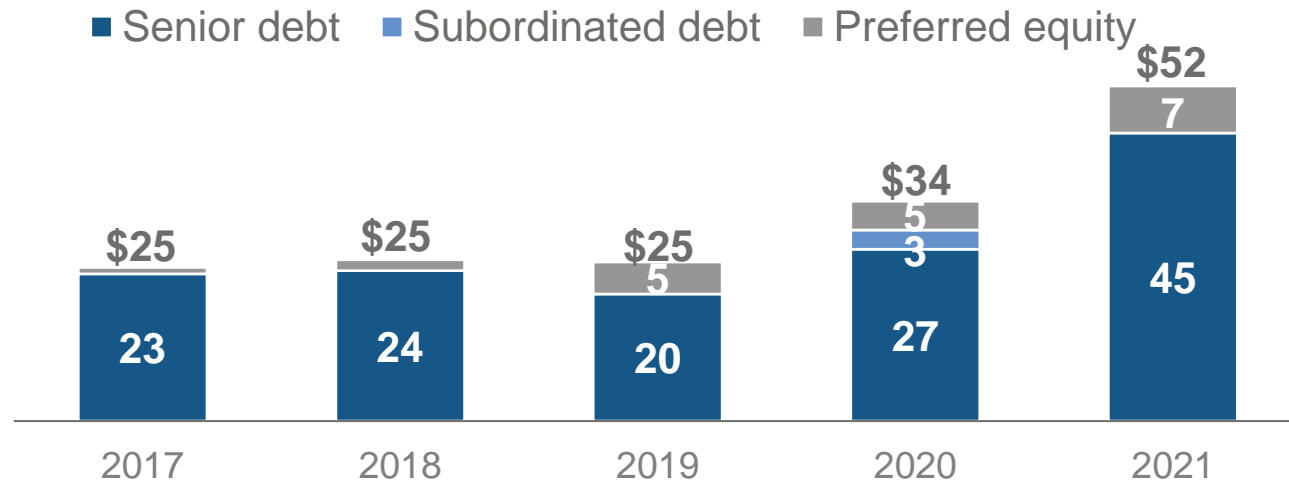
Unsecured funding highlights

- Long-term unsecured debt
 - \$191B senior debt
 - \$21B subordinated debt³
 - \$74B structured notes
- Commercial paper
 - \$15B
 - Supports CIB Markets business

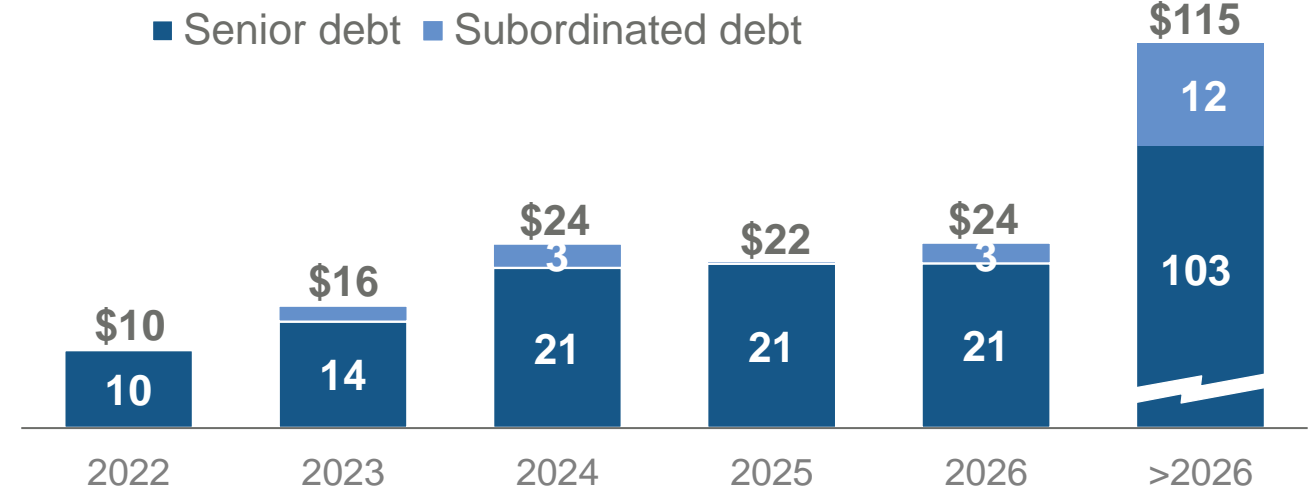
Note: Numbers may not sum due to rounding. For footnoted information, refer to slide 6

JPMorgan Chase & Co. (“HoldCo”) unsecured benchmark funding – Managing a balanced and efficient portfolio

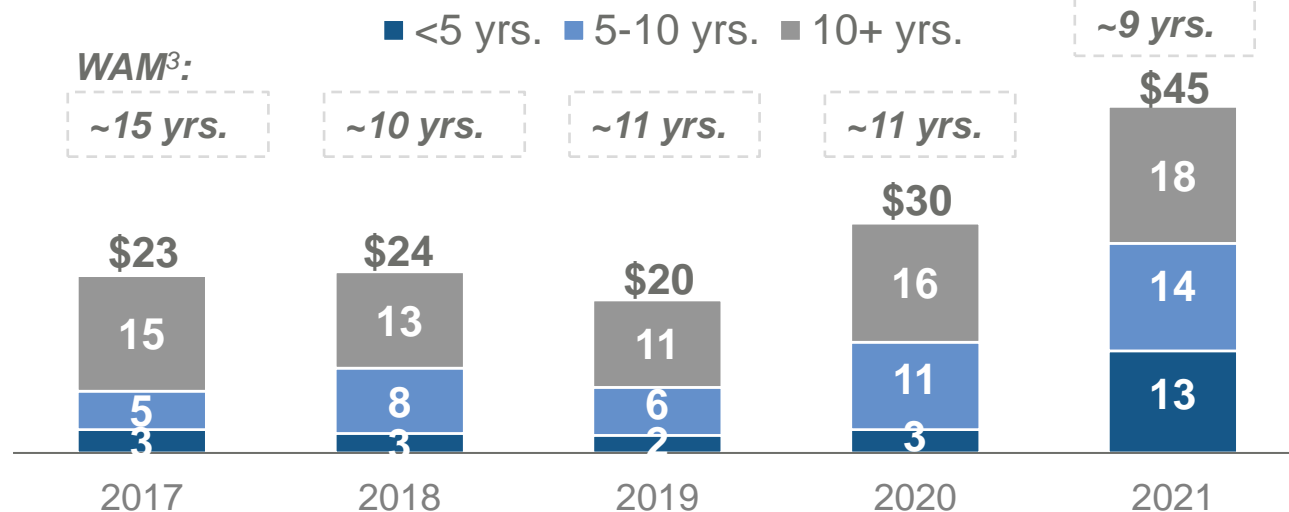
Gross issuance by security type (\$B)



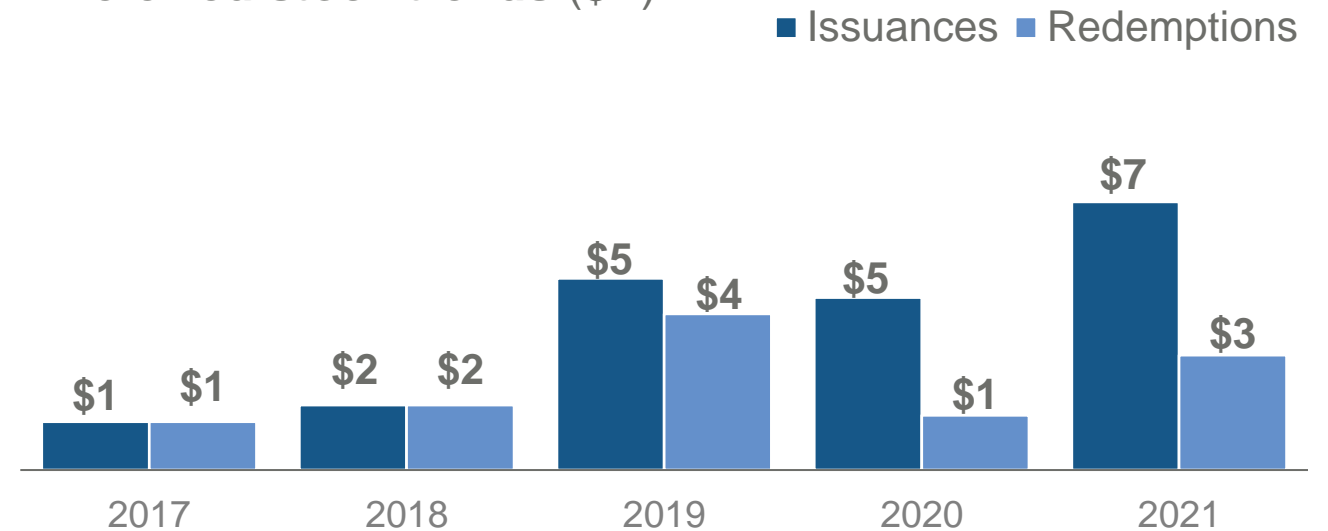
Long-term debt maturity profile (\$B)¹



Gross issuance by tenor (\$B)²



Preferred stock trends (\$B)

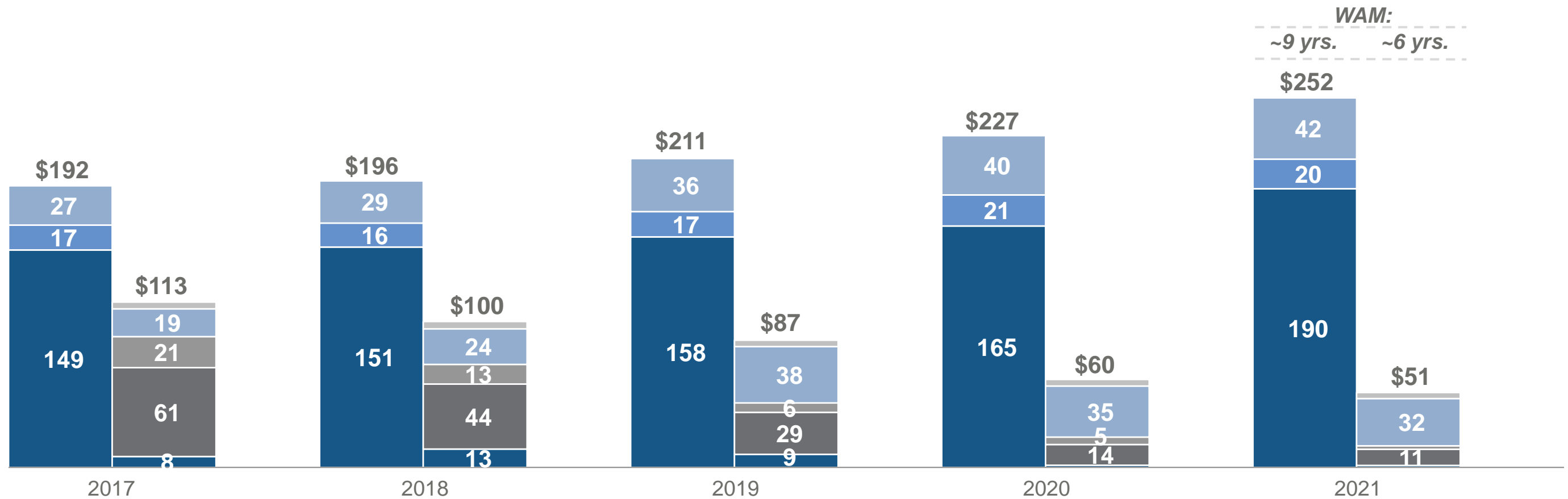


Note: Totals may not sum due to rounding. For footnoted information, refer to slide 6

Firmwide wholesale long-term funding outstanding

End of period outstanding (\$B) – HoldCo (left) vs. Bank¹ (right)

■ Senior unsecured
 ■ Subordinated debt²
 ■ Structured notes
 ■ FHLB
 ■ Credit card securitization
 ■ Other secured debt³



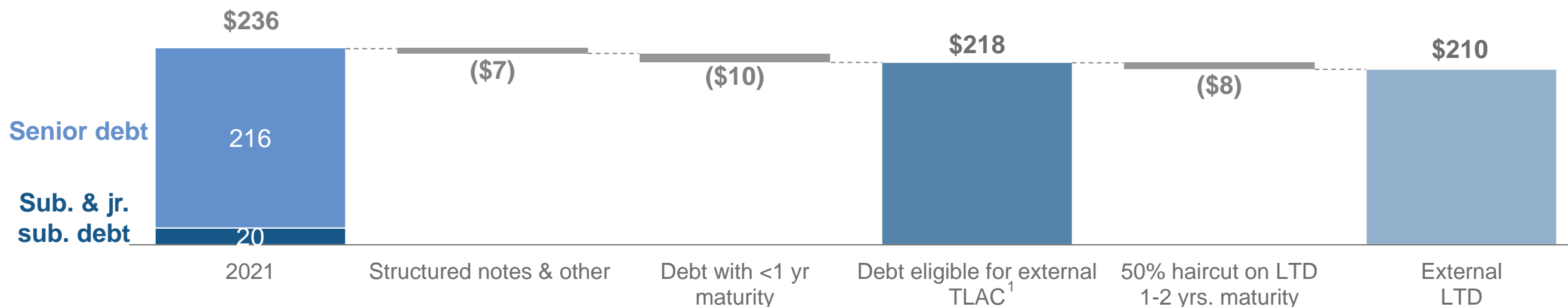
Note: Totals may not sum due to rounding. The HoldCo includes JPMorgan Chase & Co. and its non-bank subsidiaries. The Bank includes JPMorgan Chase Bank, N.A and its subsidiaries. For footnoted information, refer to slide 7.

TLAC and external LTD requirement summary – TLAC compliance is maintained

TLAC Requirements – key metrics, at 12/31/2021 (\$B)

	External TLAC	External LTD
Eligible long-term debt	\$218	\$210
Preferred equity	35	–
Common equity Tier 1 & Other Tier 1 Adjustments	211	–
Total	\$465	\$210
% of RWA	28.4%	12.8%
Requirement	22.5%	9.5%
(Shortfall)/surplus	\$96	\$55
% of leveraged assets	10.2%	4.6%
Requirement	9.5%	4.5%
(Shortfall)/surplus	\$30	\$5

HoldCo – external long-term debt, at 12/31/2021 (\$B)



Note: Totals may not sum due to rounding

¹ Includes ~\$24B of debt classified as structured notes

Wholesale funding sources – purpose and key features

					Available to meet regulatory requirement			
	Product	Typical term	Callable	Multi-currency ³	TLAC	T1/T2 Reg. cap.	LCR	NSFR
HoldCo	Senior unsecured	2-30 years	✓	✓	✓	x	✓	✓
	Subordinated debt	10-30 years ¹	✓	✓	✓	✓	✓	✓
	Preferred stock	Perpetual	✓	x	✓	✓	✓	✓
	Structured notes	2-30 years	✓	✓	✓ / x ⁴	x	✓	✓
Broker-dealer	Commercial paper	Generally < 1 year ²	✓	✓	x	x	✓	✓ ²
	Securities loaned / Repo agreements	Generally < 6 months	✓	✓	x	x	✓	✓ ²
	Collateralized commercial paper	Generally < 1 year ²	✓	✓	x	x	✓	✓ ²
Bank	Senior unsecured	2-30 years	✓	✓	x	x	✓	✓
	Subordinated debt	2-30 years	✓	✓	x	✓	✓	✓
	Structured notes	2-30 years	✓	✓	x	x	✓	✓
	FHLB borrowing	Generally < 5 years ²	✓ ²	x	x	x	✓	✓ ²
	Card securitization	1-10 years	x	x	x	x	✓	✓
	Asset-backed commercial paper	Generally < 1 year ²	✓	x	x	x	✓	✓ ²

Secured funding

Note: excludes deposits and common equity. For footnoted information, refer to slide 7

Notes

Slide 1 – Continuing to optimize funding mix

1. Includes client-driven loan securitizations which are included in beneficial interests issued by consolidated variable interest entities on the Firm's Consolidated balance sheets totaling ~\$2B as of December 31, 2021
2. Federal funds purchased ("FFP") are reported in federal funds purchased and securities loaned or sold under repurchase agreements on the Firm's Consolidated balance sheets. The Firm's obligations under the collateralized commercial paper ("CCP") programs, short-term Federal Home Loan Bank ("FHLB") advances, unsecured commercial paper and other borrowed funds ("OBF") are reported in short-term borrowings on the Firm's Consolidated balance sheets. Obligations under the asset-backed commercial paper ("ABCP") programs are included in beneficial interests issued by consolidated variable interest entities on the Firm's Consolidated balance sheets
3. Includes junior subordinated debt

Slide 2 – JPMorgan Chase & Co. ("HoldCo") unsecured benchmark funding – Managing a balanced and efficient portfolio

1. Excludes ~\$25B of debt classified as structured notes
2. Excludes preferred stock issuance
3. Weighted average maturity ("WAM") is calculated based on the final maturity of all unsecured long-term debt issuance

Notes

Slide 3 – Firmwide wholesale long-term funding outstanding

1. Senior unsecured for banking subsidiaries includes subordinated debt of \$313M, \$301M, \$305M, \$309M and \$287M in 2017, 2018, 2019, 2020 and 2021, respectively
2. Includes junior subordinated debt
3. Includes \$21M, \$18M and \$15M of other secured debt in a HoldCo (i.e., JPMorgan Chase & Co) subsidiary in 2019, 2020 and 2021, respectively

Slide 5 – Wholesale funding sources – purpose and key features

1. Currently not optimal from a regulatory capital treatment perspective to issue with a tenor of less than 10 years
2. Commercial Paper (“CP”)/CCP/ABCP can be issued for periods up to 397 days, except for certain CP/CCP, which has a maximum tenor of 270 days. Certificates of Deposit (“CD”) do not have a maximum contractual maturity. FHLB advances may have a legal maturity of up to 30 years and may also be extendible. Only funding with maturities > 365 days get the full benefit for the net stable funding ratio (“NSFR”)
3. Multi-currency represents two or more currencies
4. Certain plain-vanilla debt that is classified as structured notes is TLAC-eligible