

2017 Equator Principles Report

Scope

This document has been prepared to meet JPMorgan Chase & Co.'s reporting obligations under the Equator Principles.

The reporting period covered is the calendar year 2017.

Data Reporting¹

Project Finance Advisory Services Data

A summary of Project Finance Advisory Services mandated during the reporting period is presented below:

Sector	Region	TOTAL
Mining	Europe, Middle East & Africa (Europe)	
		1

Project Finance Data

A summary of Project Finance transactions that reached financial close during the reporting period is presented below:

Category ²	Sector	Region	Country Designation ³	Independent Review ⁴	TOTAL
B	Oil & Gas	Europe, Middle East & Africa (Middle East)	Designated	Yes	
					1

Project-Related Corporate Loans Data

A summary of Project-Related Corporate Loan transactions that reached financial close during the reporting period is presented below:

Category	Sector	Region	Country Designation	Independent Review	TOTAL
A	Oil & Gas	Americas (North America)	Designated	Yes	

¹ All definitions are referenced directly from The Equator Principles wording and Exhibit I: Glossary of Terms.

² The category is based on the magnitude of the Project's potential environmental and social risks and impacts. Such screening is based on the environmental and social categorization process of the International Finance Corporation.

³ Designated Countries are those countries deemed to have robust environmental and social governance, legislation systems and institutional capacity designed to protect their people and the natural environment. The list of [Designated Countries](#) can be found on the Equator Principles Association website.

⁴ Independent Review is a review of the Assessment Documentation including the Environmental and Social Management Plans, Environmental and Social Management System and Stakeholder Engagement process documentation carried out by an Independent Environmental and Social Consultant.

A	Others (Manufacturing)	Europe, Middle East & Africa (Middle East)	Non-Designated	Yes	
B	Oil & Gas	Americas (North America)	Designated	Yes	
B	Others (Chemicals)	Asia Pacific	Non-Designated	Yes	
					4

Implementation Reporting

Global Environmental and Social Risk Management (GESRM) at JPMorgan Chase & Co. (JPMorgan Chase or the Firm) supports the establishment of the Firm’s environmental and social risk standards articulated in the public [Environmental and Social Policy Framework](#) and the Firm’s internal Environmental and Social Risk policy. Both documents refer to the Firm’s obligations in relation to the Equator Principles as well as to the Firm’s broader approach to managing environmental and social risk. In addition, the internal policy requires business procedures to be in place to provide additional guidance on the Equator Principles requirements and due process.

GESRM serves as one of the control groups in the transaction risk review and approval processes. In this capacity, GESRM conducts Equator Principles reviews, working with and guiding the relevant deal teams to ensure that reviews follow Firm standards. Reviews will include other internal groups, as appropriate, including credit risk, conflicts, tax, and reputation risk. Each respective deal team is responsible for escalating relevant transactions to GESRM for consideration and review, and working with GESRM and the client to fulfill Equator Principles obligations. Where a potential material reputation risk, related to a specific Equator Principles transaction, is identified by GESRM, the transaction may be escalated to the relevant business or firmwide Reputation Risk Committee for discussion and consideration in line with the Firm’s internal Risk Management policies, standards, and procedures⁵.

Additional Information

In 2017, JPMorgan Chase & Co. stepped down as a member of the Equator Principles Association Steering Committee after serving on it for four years. The Firm also concluded its work as part of the Management Review Task Force in 2017.

⁵ The Firm’s internal escalation process is further articulated in the [Environmental and Social Policy Framework](#).