

# Financial Highlights

As of or for the year ended December 31,

(in millions, except per share, ratio data and headcount)

	2021	2020	2019
<b>Selected income statement data</b>			
Total net revenue <sup>(a)</sup>	\$ 121,649	\$ 119,951	\$ 115,720
Total noninterest expense	71,343	66,656	65,269
Pre-provision profit <sup>(b)</sup>	50,306	53,295	50,451
Provision for credit losses	(9,256)	17,480	5,585
Net income	\$ 48,334	\$ 29,131	\$ 36,431
<b>Per common share data</b>			
Net income per share:			
Basic	\$ 15.39	\$ 8.89	\$ 10.75
Diluted	15.36	8.88	10.72
Book value per share	88.07	81.75	75.98
Tangible book value per share (TBVPS) <sup>(b)</sup>	71.53	66.11	60.98
Cash dividends declared per share	3.80	3.60	3.40
<b>Selected ratios</b>			
Return on common equity	19%	12%	15%
Return on tangible common equity (ROTCE) <sup>(b)</sup>	23	14	19
Liquidity coverage ratio (average) <sup>(c)</sup>	111	110	116
Common equity Tier 1 capital ratio <sup>(d)</sup>	13.1	13.1	12.4
Tier 1 capital ratio <sup>(d)</sup>	15.0	15.0	14.1
Total capital ratio <sup>(d)</sup>	16.8	17.3	16.0
<b>Selected balance sheet data (period-end)</b>			
Loans	\$1,077,714	\$1,012,853	\$ 997,620
Total assets <sup>(a)</sup>	3,743,567	3,384,757	2,686,477
Deposits	2,462,303	2,144,257	1,562,431
Common stockholders' equity	259,289	249,291	234,337
Total stockholders' equity	294,127	279,354	261,330
<b>Market data</b>			
Closing share price	\$ 158.35	\$ 127.07	\$ 139.40
Market capitalization	466,206	387,492	429,913
Common shares at period-end	2,944.1	3,049.4	3,084.0
<b>Headcount</b>	<b>271,025</b>	<b>255,351</b>	<b>256,981</b>

(a) Prior-period amounts have been revised to conform with the current presentation. Refer to the Income Taxes footnote on pages 277-279 for further information.

(b) Pre-provision profit, TBVPS and ROTCE are each non-GAAP financial measures. Refer to Explanation and Reconciliation of the Firm's Use of Non-GAAP Financial Measures on pages 58-60 for additional information on these measures.

(c) Refer to Liquidity Risk Management on pages 97-104 for additional information on this measure.

(d) Refer to Capital Risk Management on pages 86-96 for additional information on these measures.

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